STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2225 - Department of Commerce - Conference Committee Action

	Base Budget	Senate Version	Conference Committee Changes	Conference Committee Version	House Version	Comparison to House
HOME program grants		\$50,000,000	(\$25,000,000)	\$25,000,000	\$30,000,000	(\$5,000,000)
Total all funds Less estimated income General fund	\$0 0 \$0	\$50,000,000 50,000,000 \$0	(\$25,000,000) (25,000,000) \$0		\$30,000,000 30,000,000 \$0	(\$5,000,000) (5,000,000) \$0
FTE	0.00	0.00	0.00	0.00	0.00	0.00

Department 601 - Department of Commerce - Detail of Conference Committee Changes

HOME program grants	Reduces Funding for HOME Grants ¹ (\$25,000,000)	Total Conference Committee Changes (\$25,000,000)
Total all funds Less estimated income General fund	(\$25,000,000) (25,000,000) \$0	(\$25,000,000) (25,000,000) \$0
FTE	0.00	0.00

¹ One-time funding of \$25 million is reduced from the strategic investment and improvements fund (SIIF) for housing for opportunity, mobility, and empowerment (HOME) program grants to political subdivisions to provide a total of \$25 million from SIIF. The Senate provided \$50 million from SIIF for the program. The House provided \$30 million from SIIF for the program.

Senate Bill No. 2225 - Other Changes - Conference Committee Action

The amendment also:

- Allows the Department of Commerce to provide funding for a project that includes existing residential lots, the same as provided by the House. The Senate did not include this provision.
- Requires two-thirds matching funds from nonstate sources to match one-third of total project costs provided by the state, the same as provided by the House. The Senate required matching funds on a dollar-for-dollar basis.