

**FIRST ENGROSSMENT**

**ENGROSSED HOUSE BILL NO. 1533**

Introduced by

Representatives Pyle, Grindberg, Novak, O'Brien, Schreiber-Beck, Vollmer

Senators Cleary, Meyer, Axtman

1 A BILL for an Act to amend and reenact section 15.1-21-21 of the North Dakota Century Code,  
2 relating to financial literacy and concepts of personal finance curriculum.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 15.1-21-21 of the North Dakota Century Code is  
5 amended and reenacted as follows:

6 **15.1-21-21. Financial literacy - Concepts of personal finance - Inclusion in curriculum.**

- 7 1. ~~Beginning July 1, 2010, each~~Each school district shall offer financial literacy or ensure  
8 that its curriculum for either economics or problems of democracy includes the  
9 exposure of students to concepts of personal finance, including:
- 10 a. ~~Checkbook mechanics, including writing checks, balancing, and statement~~  
11 ~~reconciliation~~Budgeting and money management;
  - 12 b. ~~Saving for larger purchases and investing;~~
  - 13 c. ~~Credit, including credit card usage, interest, and fees~~ and debt management;
  - 14 d. ~~Earning power, including jobs for teenagers~~Banking and financial services;
  - 15 e. ~~Taxation and paycheck withholdings~~income;
  - 16 f. ~~College costs~~Consumer skills and smart spending;
  - 17 g. ~~Making and living within a budget~~Insurance and risk management; and
  - 18 h. ~~Mortgages, retirement savings, and investments~~College and career financial  
19 planning;
  - 20 i. Retirement planning; and
  - 21 j. Entrepreneurship and economic concepts.

- 1        2.    Upon written request, the superintendent of public instruction may allow a school  
2            district annually to select courses other than economics or problems of democracy for  
3            purposes of exposing students to the concepts of personal finance, as listed in this  
4            section, provided the school district can demonstrate that the number of students  
5            exposed to the concepts in the other selected courses would meet or exceed the  
6            number of students exposed under the requirements of subsection 1.
- 7        3.    The requirements of this section may be provided by the regular classroom teacher of  
8            the course in which the concepts of personal finance are incorporated.