

Introduced by

Senators Magrum, Walen

Representatives S. Olson, Hoverson

1 A concurrent resolution directing the Legislative Management to consider studying the feasibility
2 and desirability of establishing a state-owned association for the development and production of
3 oil and gas.

4 **WHEREAS**, the State of North Dakota historically has demonstrated successful
5 implementation of state-owned enterprises, including the Bank of North Dakota and the North
6 Dakota Mill and Elevator Association; and

7 **WHEREAS**, the production and development of oil and gas is vital to the economy of the
8 state; and

9 **WHEREAS**, a study of the feasibility of developing a state-owned association for the
10 development and production of oil and gas, including the exploration, extraction, transportation,
11 storing, processing, refining, and the direct sale of oil and gas products would provide the state
12 and the Legislative Assembly information necessary to determine if the model of the Bank of
13 North Dakota and the North Dakota Mill and Elevator Association would achieve the goal of
14 maximizing economic benefits to the state and its citizens;

15 **NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF NORTH DAKOTA, THE**
16 **HOUSE OF REPRESENTATIVES CONCURRING THEREIN:**

17 That the Legislative Management consider studying the feasibility and desirability of
18 establishing a state-owned association for the development and production of oil and gas; and

19 **BE IT FURTHER RESOLVED**, that the Legislative Management report its findings and
20 recommendations, together with any legislation necessary to implement the recommendations,
21 to the Seventieth Legislative Assembly.