

Introduced by

Industry and Business Committee

(At the request of the Insurance Commissioner)

1 A BILL for an Act to amend and reenact section 26.1-36.7-08 of the North Dakota Century  
2 Code, relating to requirements for reinsurance association of North Dakota claims; and to  
3 declare an emergency.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. AMENDMENT.** Section 26.1-36.7-08 of the North Dakota Century Code is  
6 amended and reenacted as follows:

7 **26.1-36.7-08. Reinsurance.**

8 For claims of an insured which total at least one hundred thousand dollars ~~to and not more~~  
9 than one million dollars incurred per plan year, a member insurer must be reinsured by the  
10 association at an amount not exceeding seventy-five percent of the member insurer's  
11 responsibility for claims incurred by the insured pursuant to the terms of an ~~individual's~~  
12 ~~nongrandfathered~~ individual health benefit plan. The board shall annually determine the  
13 attachment points and coinsurance percentage for association claims for each plan year on or  
14 before April first of the preceding year.

15 **SECTION 2. EMERGENCY.** This Act is declared to be an emergency measure.