Sixty-ninth Legislative Assembly of North Dakota In Regular Session Commencing Tuesday, January 7, 2025

SENATE BILL NO. 2091 (Industry and Business Committee) (At the request of the Insurance Commissioner)

AN ACT to amend and reenact section 26.1-36.7-08 of the North Dakota Century Code, relating to requirements for reinsurance association of North Dakota claims; and to declare an emergency.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Section 26.1-36.7-08 of the North Dakota Century Code is amended and reenacted as follows:

26.1-36.7-08. Reinsurance.

For claims of an insured which total <u>at least</u> one hundred thousand dollars to and not more than one million dollars incurred per plan year, a member insurer must be reinsured by the association at <u>an amount not exceeding</u> seventy-five percent of the member insurer's responsibility for claims incurred by the insured pursuant to the terms of an <u>individual's nongrandfathered</u> individual health benefit plan. <u>The board shall annually determine the attachment points and coinsurance percentage for association claims for each plan year on or before April first of the preceding year.</u>

SECTION 2. EMERGENCY. This Act is declared to be an emergency measure.

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		President of the Senate	Speaker of the House	
		Secretary of the Senate	Chief Clerk of the House	
Dakota ar	nd is known		enate of the Sixty-ninth Legislative Assembly of Nover as Senate Bill No. 2091 and that two-thirds of law.	
Vote:	Yeas 46	Nays 1	Absent 0	
		President of the Senate	Secretary of the Senate	
This certif said law.	ies that two	o-thirds of the members-elec	t of the House of Representatives voted in fav	or of
Vote:	Yeas 87	Nays 5	Absent 2	
		Speaker of the House	Chief Clerk of the House	
Received	by the Gove	ernor atM. on	, 2025	
Approved	at	_M. on	, 2025.	
			Governor	
Filed in thi	s office this	day of	, 2025,	
		M.		
			Secretary of State	