

January 14, 2025

Sixty-ninth
Legislative Assembly
of North Dakota

PROPOSED AMENDMENTS TO

HOUSE BILL NO. 1088

Introduced by

Industry, Business and Labor Committee

(At the request of the Insurance Commissioner)

- 1 A BILL for an Act to amend and reenact section 26.1-01-03.3 of the North Dakota Century
2 Code, relating to penalties for violation of the insurance title; and to provide a penalty.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 26.1-01-03.3 of the North Dakota Century Code is
5 amended and reenacted as follows:

6 **26.1-01-03.3. Penalty for violation of title.**

7 Unless otherwise provided by law, a person who violates this title is subject, after hearing by
8 the commissioner, to payment of an administrative monetary ~~penalty~~fine of up to ten thousand
9 dollars for each violation. In addition to or in lieu of a monetary fine, the commissioner may
10 require restitution in the amount of direct financial loss be made to any person directly harmed
11 by a violation of this title.