

**FISCAL NOTE**  
**SENATE BILL NO. 2303**  
**LC# 25.0768.02000**  
**01/24/2025**

**1 - State Fiscal Effect**

*Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2023-2025 Biennium		2025-2027 Biennium		2027-2029 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues						
Expenditures			\$243,067,172			
Appropriations						

**2 - County, City, School District, and Township Fiscal Effect**

*Identify the fiscal effect on the appropriate political subdivision.*

	2023-2025 Biennium	2025-2027 Biennium	2027-2029 Biennium
Counties			
Cities			
School Districts			
Townships			

**3 - Bill and Fiscal Impact Summary**

*Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

Senate Bill 2303 would create an education savings account program for nonpublic and home schooled students.

**4 - Fiscal Impact Sections Detail**

*Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

Assuming all non public and home school students take advantage of the program for year and two and calculating an estimated \$8,858 per student the total amount would be \$239,467,172, adding the management system would approximately be 3,500,000 with an additional multi-level marketing package factored at \$100,000 the grand total would be \$243,067,172 for the biennium.

Non Public Students Year 1: 7,945 x \$8,858 = \$70,376,810

Non Public Students Year 2: 7,986 x \$8,858 = \$70,376,988

Non Public Students Sub total: \$141,116,798  
Home School Students year 1: 5,537 x \$8,858 = \$49,046,746  
Home School Students year 2: 5,566 x \$8,858 = \$49,303,374  
Home School Students Sub Total: \$98,350,374  
Total for student tuition payments: \$239,467,172  
Implementation System: \$3,500,000  
Mutli-level Marketing Package: \$100,000  
Total: \$243,067,172

## **5 - Revenues Detail**

*For information shown under state fiscal effect in 1 or 2, please explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

## **6 - Expenditures Detail**

*For information shown under state fiscal effect in 1 or 2, please explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

## **7 - Appropriations Detail**

*For information shown under state fiscal effect in 1 or 2, please explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation or a part of the appropriation is included in the executive budget or relates to a continuing appropriation.*

## **Contact Information**

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