

**FISCAL NOTE**  
**SENATE BILL NO. 2303**  
**LC# 25.0768.03000**  
**02/13/2025**

**1 - State Fiscal Effect**

*Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2023-2025 Biennium		2025-2027 Biennium		2027-2029 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues						
Expenditures			\$37,542,082			
Appropriations						

**2 - County, City, School District, and Township Fiscal Effect**

*Identify the fiscal effect on the appropriate political subdivision.*

	2023-2025 Biennium	2025-2027 Biennium	2027-2029 Biennium
Counties			
Cities			
School Districts			
Townships			

**3 - Bill and Fiscal Impact Summary**

*Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

Senate Bill 2303 would create an education savings account program for nonpublic and home schooled students.

**4 - Fiscal Impact Sections Detail**

*Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

2025-2026 School year: we calculated 15% of the 7,986 non public students would participate. Using a 60% ADM for students and with 10% going back to the district we calculated \$9,284,204 in spending the first year. However we do not feel it will be feasible to implement this program the 2025-26 school year. If it is, it would most likely roll out the second semester.

2026-2027 School Year: We calculated 40% of the 7,986 non public students would participate with the marketing campaign and word of mouth. The subtotal for this year is \$24,757,878, which includes the 10% amount given back to public schools.

Adding an administrative/marketing fee of 3.5 million, the grand total of the program the 25-27 biennium is \$37,542,082.

## **5 - Revenues Detail**

*For information shown under state fiscal effect in 1 or 2, please explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

## **6 - Expenditures Detail**

*For information shown under state fiscal effect in 1 or 2, please explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

## **7 - Appropriations Detail**

*For information shown under state fiscal effect in 1 or 2, please explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation or a part of the appropriation is included in the executive budget or relates to a continuing appropriation.*

Note: Fiscal note will increase with any increases in the per pupil payment in House Bill 1369.

## **Contact Information**

**Name:** Joe Kolosky

**Agency:** NDDPI

**Telephone:** 7013282755

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