

FISCAL NOTE
HOUSE BILL NO. 1423
LC# 25.1101.01000
01/16/2025

1 - State Fiscal Effect

Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.

	2023-2025 Biennium		2025-2027 Biennium		2027-2029 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues						
Expenditures						
Appropriations						

2 - County, City, School District, and Township Fiscal Effect

Identify the fiscal effect on the appropriate political subdivision.

	2023-2025 Biennium	2025-2027 Biennium	2027-2029 Biennium
Counties			
Cities			
School Districts			
Townships			

3 - Bill and Fiscal Impact Summary

Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).

See attached

4 - Fiscal Impact Sections Detail

Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.

See attached

5 - Revenues Detail

For information shown under state fiscal effect in 1 or 2, please explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.

6 - Expenditures Detail

For information shown under state fiscal effect in 1 or 2, please explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.

7 - Appropriations Detail

For information shown under state fiscal effect in 1 or 2, please explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation or a part of the appropriation is included in the executive budget or relates to a continuing appropriation.

Contact Information

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WORKFORCE SAFETY & INSURANCE
2025 LEGISLATION
SUMMARY OF ACTUARIAL INFORMATION

BILL NO: HB 1423

BILL DESCRIPTION: Remodeling and Vehicle/Vehicle Adaptation Expense

SUMMARY OF ACTUARIAL INFORMATION: Workforce Safety & Insurance, together with its consulting actuaries, The Burkhalter Group, has reviewed the legislation proposed in this bill in conformance with Section 54-03-25 of the North Dakota Century Code.

The proposed legislation:

- Increases the lifetime cap for remodeling expenses for the catastrophically injured from \$75,000 to \$200,000;
- Increases the lifetime cap for vehicles and vehicle adaptation expenses for the catastrophically injured from \$150,000 to \$225,000; and
- Establishes an annual escalator for these caps based on the Consumer Price Index.

FISCAL IMPACT:

The proposed legislation will increase benefit costs for a small subset of claims with catastrophic injuries; however, we don't anticipate the legislation having a material impact on statewide rate and reserve levels.

DATE: January 16, 2025