FISCAL NOTE

SENATE RESOLUTION NO. 4023 LC# 25.3036.01000 02/10/2025

1 - State Fiscal Effect

Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.

	2023-2025 Biennium		2025-2027 Biennium		2027-2029 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues						
Expenditures						
Appropriations						

2 - County, City, School District, and Township Fiscal Effect

Identify the fiscal effect on the appropriate political subdivision.

	2023-2025 Biennium	2025-2027 Biennium	2027-2029 Biennium
Counties			
Cities			
School Districts			
Townships			

3 - Bill and Fiscal Impact Summary

Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).

This measure would eliminate the constitutional statewide property tax levy of one mill for support of the state medical center at the University of North Dakota, as currently required in section 10 of article X of the Constitution of North Dakota.

4 - Fiscal Impact Sections Detail

Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.

Section 1 and Section 2, in tandem, repeal the constitutional statewide property tax levy of one mill effective for taxable years beginning after December 31, 2026, if agreed to by qualified electors. As a result, there is no fiscal impact during the 2025-2027 biennium if passed.

5 - Revenues Detail

For information shown under state fiscal effect in 1 or 2, please explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.

6 - Expenditures Detail

For information shown under state fiscal effect in 1 or 2, please explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.

The fiscal impact or reduction in collections in the 2025-2027 biennium are \$0. The fiscal impact or reduction in collections in the 2027-2029 biennium are estimated to be \$14,738,688, if approved by qualified electors in the 2026 general election

7 - Appropriations Detail

For information shown under state fiscal effect in 1 or 2, please explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation or a part of the appropriation is included in the executive budget or relates to a continuing appropriation.

No appropriation is required in the 2025-2027 biennium

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