

SECTION 26. A

MENDMENT. Subdivision a of subsection 4 of section 54-17.7-04 of the North Dakota Century Code is amended and reenacted as follows:

a. The authority may borrow up to ~~sixty million~~ one hundred million dollars through a line of credit from the Bank. The interest rate on the line of credit must be the prevailing interest rate charged to North Dakota governmental entities.

b. If an entity has not come forward by December 31, 2026 and the authority has not entered into a capacity purchase agreement for a pipeline to move bakken gas from west to east, the proposed increase to one hundred million dollars for the 2027-2029 biennium, noted in section a is withdrawn.

c. The pipeline authority shall report to the budget section by the fourth quarter of 2026 confirming that other private sector entities have committed to participation in the pipeline.