

OFFICE OF STATE

# TREASURER

NORTH DAKOTA

Thomas Beadle  
*State Treasurer*

# Agenda



- Compensation/Equity Request details
- Bills impacting OST Budget

# Armstrong Budget

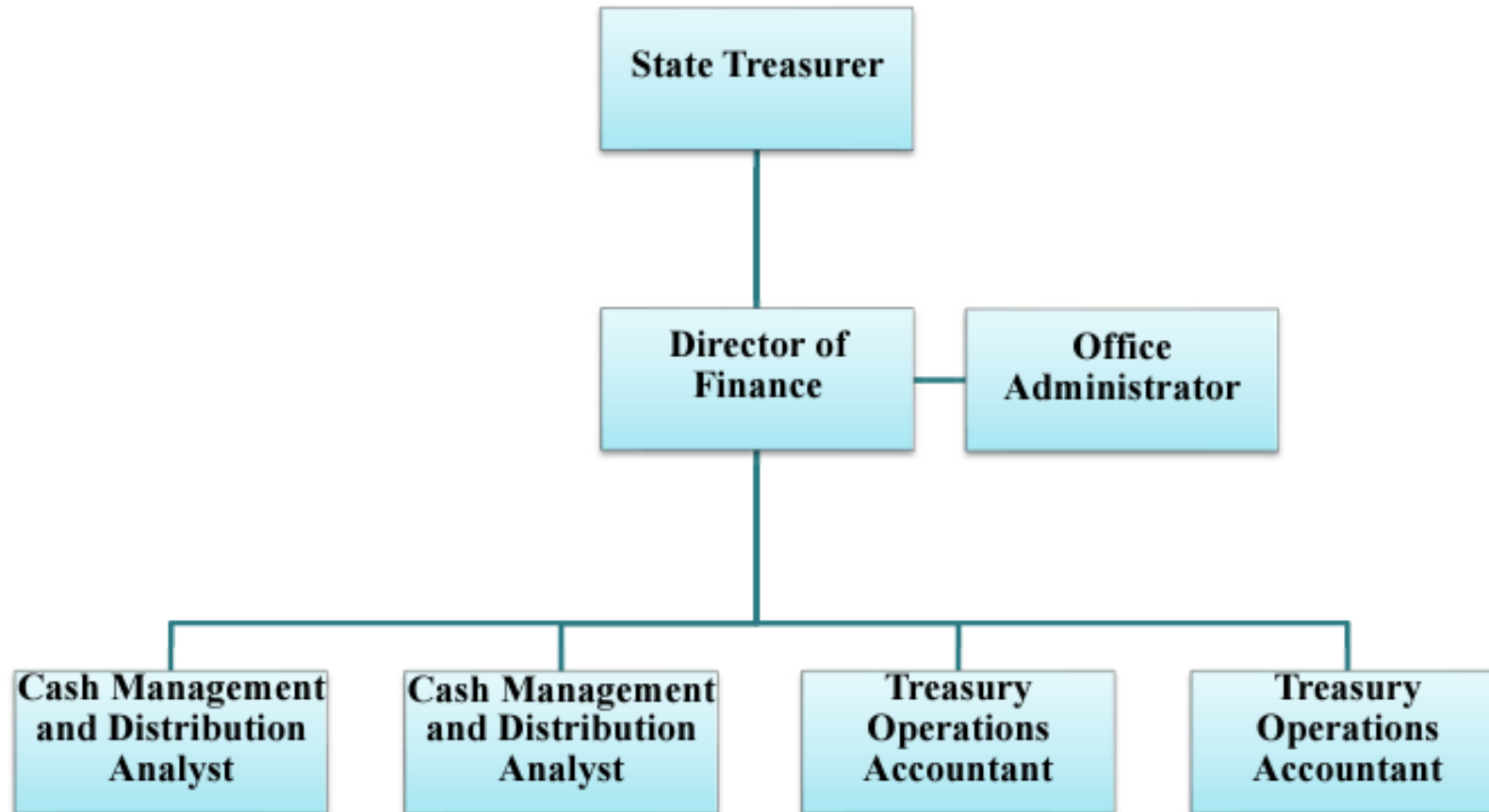


- **Salary Compensation Analysis Recommendation**

- Add \$100,000 to Salaries – Other line  
(vs \$255,244 requested)

The Office of State Treasurer is requesting additional dollars for our salary line in order to create a more competitive market when needing to hire and increase current employees salaries to be more equitable for the workload increases and incentivize employee retention. We are thankful for the target market equity dollars we received of 2% (\$22,384), however we also lost salary dollars (\$21,090) to the FTE Funding Pool for the 2023-2025 Biennium that was not included in our base budget.

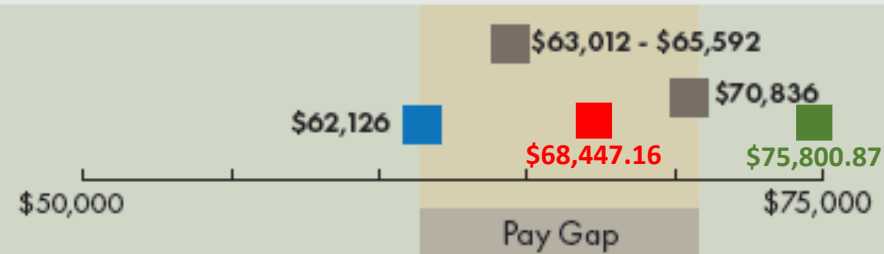
# Office Organization



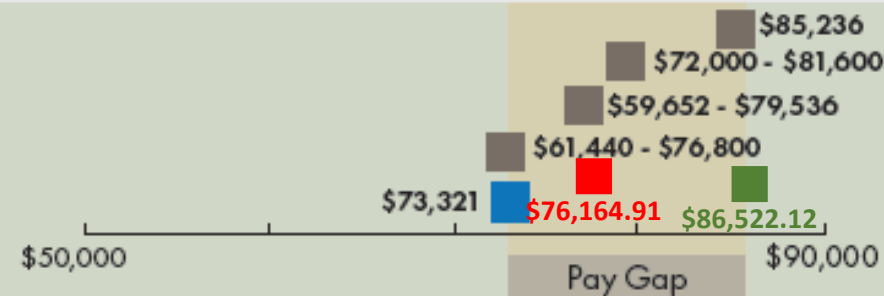
# Salary Comparison

■ Treasurer's Office Current Salary    
 ■ Other Agencies' STARTING Salaries

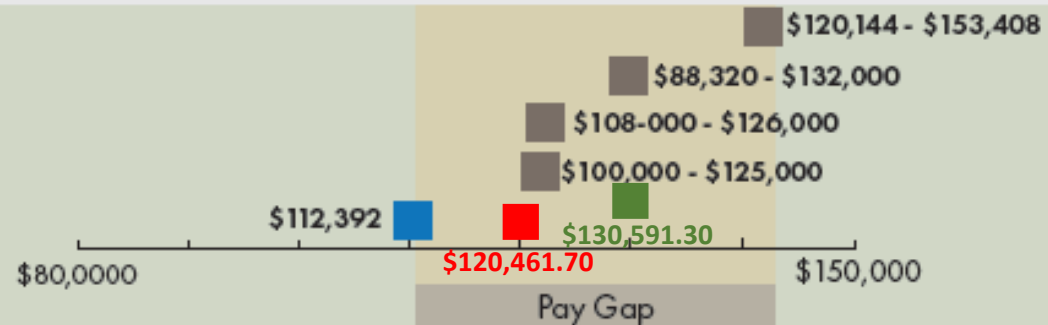
**Grade 105**  
Account Budget  
Specialist I & II



**Grade 106**  
Account Budget  
Specialist III



**Grade 108**  
Manager III,  
Fiscal Services VII &  
Unclassified Deputy  
Positions



■ With \$100k in Equity Funding

■ With \$250k in Equity Funding

# Bills Impacting OST Budget



Bill #	Description	Budget Needs
1183	OST Shall invest minimum of 1% of funds into Gold and Silver and provide study to Assembly	\$50,000
1278	Cash Management Steering committee and OST reports	\$1,100,000 2 FTE
1295	Removes any tax study or policy for CO2 lines, including the Payment in Lieu of to counties	-2,000,000
1329	OST must maintain a government spending database	\$350,000
1620	OST State fiscal transparency online portal in cooperation with tax and auditor	TBD
2208	Prohibits political subs from receiving Prairie Dog funds if that political sub adopts an ordinance or policy that "interferes or conflicts with an energy infrastructure project permitted or approved by a state agency"	TBD

# Questions?



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