

**State Treasurer - Budget No. 120
Agency Worksheet - House Bill No. 1005**

Legislative Council

	Armstrong Executive Budget				House Version				House Compared to Executive Budget						
	FTE Positions	General Fund	Other Funds	Total	FTE Positions	General Fund	Other Funds	Total	FTE Positions	General Fund	Other Funds	Total			
2025-27 Biennium Base Level	7.00	\$1,988,930	\$0	\$1,988,930	7.00	\$1,988,930	\$0	\$1,988,930	0.00	\$0	\$0	\$0			
2025-27 Ongoing Funding Changes															
Salary increase		\$61,957		\$61,957		\$61,957	\$31,661	\$93,618		\$31,661		\$31,661			
Health insurance increase		42,037		42,037		42,037	24,020	66,057		24,020		24,020			
Funding to replace the 2023-25 vacant FTE pool		21,090		21,090		21,090		21,090				0			
2025-27 new and vacant FTE pool		0		0		(15,705)	(7,726)	(23,431)		(15,705)	(7,726)	(23,431)			
Salary equity funding		100,000		100,000		0	0	0		(100,000)	0	(100,000)			
FTE unclaimed property positions		0		0	4.00	0	858,397	858,397	4.00	0	858,397	858,397			
Transfers \$14,372 from operating to salaries - Base		0		0		13,630	0	13,630		0	0	0			
Information technology/rate adjustments		0		0		4,000	0	4,000		0	0	0			
Coal severance shortfall payments		0		0		2,000,000	0	2,000,000		0	0	0			
Carbon dioxide in lieu of payments		0		0		0	0	0		0	0	0			
Total ongoing funding changes	0.00	\$2,242,714	\$0	\$2,242,714	4.00	\$2,127,009	\$906,352	\$3,033,361	4.00	(\$115,705)	\$906,352	\$790,647			
One-Time Funding Items															
Information technology projects - SILF		\$110,000		\$110,000			\$110,000	\$110,000		(\$110,000)	\$110,000	\$0			
Office remodel - SILF		0		0			50,000	50,000			50,000	50,000			
Total one-time funding changes	0.00	\$110,000	\$0	\$110,000	0.00	\$0	\$160,000	\$160,000	0.00	(\$110,000)	\$160,000	\$50,000			
Total Changes to Base Level Funding	0.00	\$2,352,714	\$0	\$2,352,714	4.00	\$2,127,009	\$1,066,352	\$3,193,361	4.00	(\$225,705)	\$1,066,352	\$840,647			
2025-27 Total Funding	7.00	\$4,341,644	\$0	\$4,341,644	11.00	\$4,115,939	\$1,066,352	\$5,182,291	4.00	(\$225,705)	\$1,066,352	\$840,647			
<i>Federal funds included in other funds</i>															
				\$0				\$0				\$0			
<i>Total ongoing changes - Percentage of base level</i>	0.00%	112.8%	N/A	112.8%	57.1%	106.9%	N/A	152.5%	N/A	N/A	N/A	N/A			
<i>Total changes - Percentage of base level</i>	0.0%	118.3%	N/A	118.3%	57.1%	106.9%	N/A	160.6%	N/A	N/A	N/A	N/A			
Other Sections in State Treasurer - Budget No. 120															
Section Description				Armstrong Executive Budget				House Version				House Compared to Executive Budget			
New and vacant FTE pool line item				Section 3 provides for the use of funding in the new and vacant FTE pool line item.											
Strategic investment and improvements fund (SILF)				Section 4 identifies \$160,000 from SILF for information technology projects (\$110,000) and an office remodel project (\$50,000).											
Transfer of unclaimed property administration				Sections 5 through 22 and 24 through 27 transfer the administration of unclaimed property from the Department of Trust Lands to the State Treasurer.											
Salary of State Treasurer				Section 23 provides the statutory changes necessary to increase the State Treasurer's salary by 3 percent on July 1, 2025, and by 3 percent on July 1, 2026.											