



BioND

**Bioscience Association of North Dakota  
4200 James Ray Drive  
Grand Forks, North Dakota**

**CORVENT MEDICAL HOSTS RIBBON CUTTING ON  
NEW MANUFACTURING FACILITY IN FARGO, NORTH DAKOTA**



Pictured from the left: James Jake; Jeremy Nelson; Rep. Kelley Armstrong; Randy Schneider; Richard Walsh; Travis Murphy; Richard Glynn; John O'Mahoney

Corvent Medical, the maker of the “RESPOND VENTILATOR”, used in providing mechanical ventilation for diseases such as COVID, board and collaborators are shown cutting the ribbon on their new 17,000 square foot Headquarters and Manufacturing facility located in what is known as the “Prax Building” at 4897 Amber Valley Parkway , Suite 2, Fargo, North Dakota.



The ribbon cutting was attended by more than 50 people and was “MC’d” by Richard Glynn, the Executive Director of the Bioscience Association of North Dakota, introduced the CEO of Corvent Medical, Mr. Richard Walsh.



Richard spoke of how he and his team came from California at the behest of a friend and business acquaintance. How he was told what a great place (just a little cold) North Dakota was and what a great business climate there was here. How he was met at the airport by Richard Glynn and then toured around the State meeting people who would be important in developing and then commercializing their product. That Richard moved the company from California to Fargo, in January Of 2021 and how he, and the company, thrived here and raised and spent more than 21 million

dollars of private investment money along with 4 million dollars from various agencies of the North Dakota government to help with the development and commercialization of their product. That the company has hired 25 workers now and intends to hire another 10 by the year's end. That next year they expect to be up to 100 people. How his experience in bringing his company to North Dakota has been nothing but positive. But that would not have been possible without the help and guidance of the Bioscience Association of North Dakota. And that he looks forward to the years ahead.



Richard was followed by Representative Kelley Armstrong who is a proponent of the expansion of the Biotech Industry in North Dakota. Representative Armstrong pointed out that this was economic development at its best. Bringing in a company that “spends 5 times more than it receives from State in incentives” and creating a long term commitment in the State. He congratulated Corvent on developing and commercializing a product that saves so many lives and he thanked the Bioscience Association for facilitating their move here and he looks forward to working with the Association on projects such as this in the future.

There were more representing the North North Dakota Agencies commercialization of Department is very and works very closely the expansion of the



speakers, such as Madison Bodine, Dakota Department of Agriculture. One of the who supported the development and their product. The North Dakota Agriculture active in economic development in the State with the Bioscience Association to promote Biotechnology Industry in the State.



Randy Schneider, a CPA from Bismarck who is the Treasurer of the of Association who helped Corvent with “financing” and Mr. Eric Murphy (right), a Representative from District 43 who is a proponent of expanding the Biotech Industry in North Dakota and works closely with the Bioscience Association in North Dakota, to bring industries such as this to the State.



The program concluded with John Machacek, Chief Innovation Officer for the Greater Fargo Moorhead Economic Development Program representing Ryan Aasheim, Chief Business Development Officer, welcoming Corvent to Fargo and what a unique contribution to the Fargo Business Community Corvent is and will be making to the Fargo Business Community.