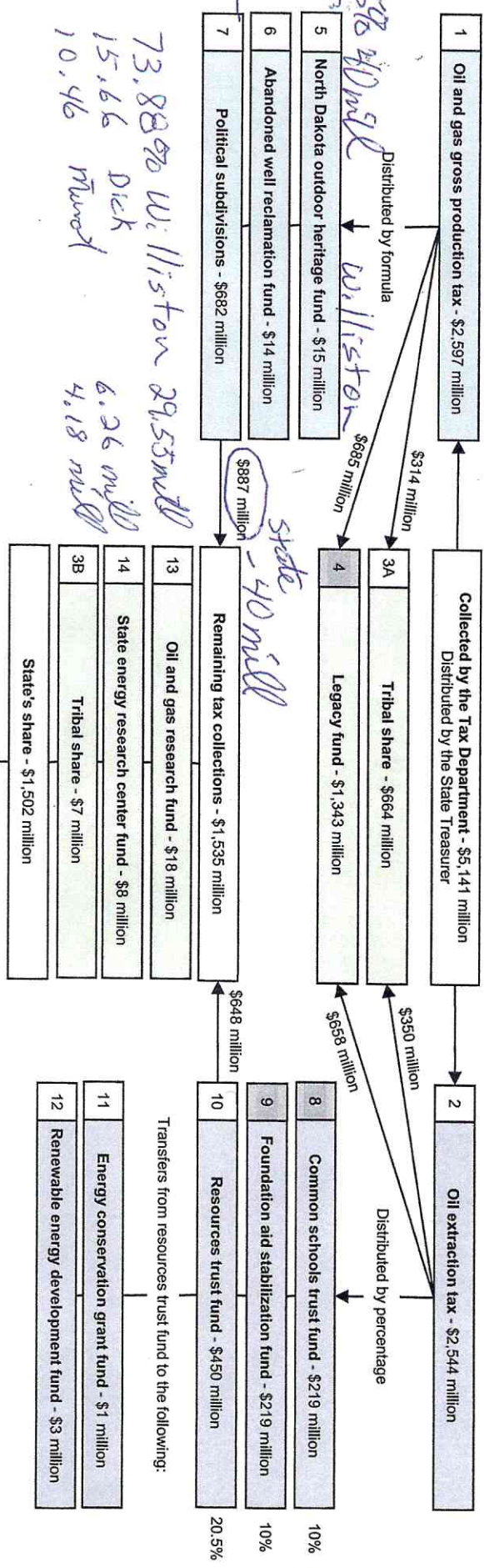


2020 to state

2023-25 BIENNIMUM OIL AND GAS TAX REVENUE ALLOCATION FLOWCHART BASED ON THE 2023 LEGISLATIVE REVENUE FORECAST



| Summary of Estimated 2023-25 Biennium Allocations | |
|---|--|
| 1 | Oil and gas gross production tax - \$2,597 million |
| 2 | Oil extraction tax - \$2,544 million |
| 3 | Tribal share |
| 4 | Legacy fund |
| 5 | North Dakota outdoor heritage fund |
| 6 | Abandoned well reclamation fund |
| 7 | Political subdivisions |
| 8 | Common schools trust fund |
| 9 | Foundation aid stabilization fund |
| 10 | Resources trust fund (net deposits) |
| 11 | Energy conservation grant fund |
| 12 | Renewable energy development fund |
| 13 | Oil and gas research center fund |
| 14 | State energy research center fund |
| 15 | General fund |
| 16 | Social services fund |
| 17 | Budget stabilization fund |
| 18 | Lignite research fund |
| 19 | State disaster relief fund |
| 20 | Strategic investment and improvements fund |
| 21 | Public Employees Retirement System fund |
| 22 | Municipal infrastructure fund |
| 23 | County and township infrastructure fund |
| 24 | Airport infrastructure fund |
| Total | \$5,140,810,000 |

| | | | |
|-----|---|-----|-------------|
| 15A | General fund - First \$230 million - \$230 million | 250 | 20 mill gov |
| 16 | Social services fund - Next \$250 million - \$250 million | | |
| 17 | Budget stabilization fund - Next \$75 million if the fund balance does not exceed the limit - \$0 | | |
| 15B | General fund - Next \$230 million - \$230 million | 250 | 20 mill gov |
| 18 | Lignite research fund - Next \$10 million - \$10 million | | |
| 19 | State disaster relief fund - Next \$20 million if fund balance does not exceed \$20 million - \$13 million | | |
| 20A | Strategic investment and improvements fund - Next \$400 million - \$400 million | 320 | Loward |
| 21 | Public Employees Retirement System fund - Next \$65 million - \$65 million | | |
| 22 | Non-oil-producing political subdivision infrastructure funds 50 percent - Municipal infrastructure fund - \$115 million | | |
| 23 | 50 percent - County and township infrastructure fund - \$115 million | | |
| 24 | Airport infrastructure fund - Next \$20 million - \$20 million | | |
| 20B | Strategic investment and improvements fund - Any remaining revenues - \$54 million | | |

A summary of the funds is shown on the following page.
The shading in the number boxes represents constitutional allocations

NOTE: The amounts shown are preliminary estimates. The actual amounts allocated for the 2023-25 biennium may differ significantly from these amounts based on actual oil price and oil production.