



Retirement and Investment Office - Budget No. 190
Agency Worksheet - House Bill No. 1022

	Burgum Budget				Armstrong Budget				Armstrong Budget Compared to Burgum Budget			
	FTE Positions	General Fund	Other Funds	Total	FTE Positions	General Fund	Other Funds	Total	Increase (Decrease)			
									FTE Positions	General Fund	Other Funds	Total
2025-27 Biennium Base Level	34.00	\$0	\$11,483,504	\$11,483,504	34.00	\$0	\$11,483,504	\$11,483,504	0.00	\$0	\$0	\$0
2025-27 Ongoing Funding Changes												
Salary increase			\$586,608	\$586,608			\$471,836	\$471,836			(\$114,772)	(\$114,772)
Health insurance increase			210,185	210,185			204,180	204,180			(6,005)	(6,005)
Funding to replace the 2023-25 vacant FTE pool			238,129	238,129			238,129	238,129				0
Funding to replace the 2023-25 new FTE pool			1,547,947	1,547,947			1,547,947	1,547,947				0
Funding for FTE positions partially funded in 2023-25			1,236,914	1,236,914			1,236,914	1,236,914				0
Transfers \$70,450 from operating to salaries - Base				0				0				0
FTE fiscal services position	1.00		226,771	226,771				0	(1.00)		(226,771)	(226,771)
Information technology rate increases			61,562	61,562			61,562	61,562				0
Information technology software hosting fees			751,334	751,334			751,334	751,334				0
Investment conference hosting expenses			20,000	20,000			20,000	20,000				0
Total ongoing funding changes	1.00	\$0	\$4,879,450	\$4,879,450	0.00	\$0	\$4,531,902	\$4,531,902	(1.00)	\$0	(\$347,548)	(\$347,548)
One-Time Funding Items												
Information technology software support			\$250,000	\$250,000			\$250,000	\$250,000				\$0
Total one-time funding changes	0.00	\$0	\$250,000	\$250,000	0.00	\$0	\$250,000	\$250,000	0.00	\$0	\$0	\$0
Total Changes to Base Level Funding	1.00	\$0	\$5,129,450	\$5,129,450	0.00	\$0	\$4,781,902	\$4,781,902	(1.00)	\$0	(\$347,548)	(\$347,548)
2025-27 Total Funding	35.00	\$0	\$16,612,954	\$16,612,954	34.00	\$0	\$16,265,406	\$16,265,406	(1.00)	\$0	(\$347,548)	(\$347,548)
<i>Federal funds included in other funds</i>			\$0				\$0				\$0	
<i>Total ongoing changes - Percentage of base level</i>	2.9%	N/A	42.5%	42.5%	0.0%	N/A	39.5%	39.5%	N/A	N/A	N/A	N/A
<i>Total changes - Percentage of base level</i>	2.9%	N/A	44.7%	44.7%	0.0%	N/A	41.6%	41.6%	N/A	N/A	N/A	N/A