

- 1 2. The office of management and budget shall transfer the sum of
2 ~~\$25,000,000~~ \$38,500,000 from the strategic investment and improvements fund to the
3 housing incentive fund during the biennium beginning July 1, 2025, and ending
4 June 30, 2027. Of the \$38,500,000, the housing finance agency shall use \$10,000,000
5 for a housing assistance program to support individuals who are at risk due to financial
6 instability. \$3,500,000 for a housing assistance program to prevent evictions, and any
7 remaining amounts for other housing projects and programs.

8 **SECTION 7. TRANSFER - ENTITIES AND FUNDS UNDER THE CONTROL OF THE**
9 **INDUSTRIAL COMMISSION TO INDUSTRIAL COMMISSION FUND - ADMINISTRATION -**
10 **EXEMPTION.**

- 11 1. The sum of \$2,435,660, or so much of the sum as may be necessary, included in the
12 appropriation in subdivision 1 of section 1 of this Act, may be transferred from the
13 entities and funds within the control of the industrial commission or entities directed to
14 make payments to the industrial commission fund for administrative services rendered
15 by the commission. Transfers must be made during the biennium beginning July 1,
16 2025, and ending June 30, 2027, upon order of the commission. Transfers from the
17 student loan trust fund must be made to the extent permitted by sections 54-17-24 and
18 54-17-25.
- 19 2. The amount of \$1,818,114 appropriated to the industrial commission in subdivision 1
20 of section 1 of chapter 14 of the 2023 Session Laws and transferred pursuant to
21 section 8 of chapter 14 of the 2023 Session Laws is not subject to the provisions of
22 section 54-44.1-11. Any unexpended funds from this appropriation are available to the
23 industrial commission for administrative services rendered by the commission during
24 the biennium beginning July 1, 2025, and ending June 30, 2027.

25 **SECTION 8. TRANSFER - BANK OF NORTH DAKOTA PROFITS TO GENERAL FUND.**

26 The Bank of North Dakota shall transfer \$140,000,000 from the Bank's current earnings and
27 undivided profits to the general fund during the biennium beginning July 1, 2025, and ending
28 June 30, 2027. The moneys must be transferred in the amount and at the times requested by
29 the director of the office of management and budget after consultation with the Bank president.
30 For legislative council budget status reporting purposes, the transfer under this section is
31 considered an ongoing revenue source.