

Housing Finance Agency - Budget No. 473
Agency Worksheet - Senate Bill No. 2014

Legislative Council

	Senate Version				House Version				House Compared to Senate Version			
	FTE Positions	General Fund	Other Funds	Total	FTE Positions	General Fund	Other Funds	Total	FTE Positions	General Fund	Other Funds	Total
2025-27 Biennium Base Level	54.00	\$2,500,000	\$68,742,347	\$71,242,347	54.00	\$2,500,000	\$68,742,347	\$71,242,347	0.00	\$0	\$0	\$0
2025-27 Ongoing Funding Changes												
Salary Increase			\$488,030	\$488,030			\$488,030	\$488,030				\$0
Health Insurance Increase			336,296	336,296			336,296	336,296				0
Funding to replace the 2023-25 vacant FTE pool			465,165	465,165			465,165	465,165				0
Funding to replace the 2023-25 new FTE pool			986,476	986,476			986,476	986,476				0
2025-27 new and vacant FTE pool - vacant			(186,127)	(186,127)			(186,127)	(186,127)				0
2025-27 new and vacant FTE pool - new			(65,609)	(65,609)			(210,558)	(210,558)				(144,949)
FTE homeownership and loan specialist position	1.00		184,796	184,796	2.00		369,592	369,592	1.00		184,796	184,796
FTE accountant position	1.00		257,410	257,410	1.00		257,410	257,410				0
FTE homeless program manager	1.00		213,880	213,880	1.00		213,880	213,880				0
FTE business analyst position					1.00		257,410	257,410	1.00			257,410
Rent stabilization program					4.00		1,265,929	1,265,929	4.00			1,265,929
Information technology rate adjustment			44,453	44,453			44,453	44,453				0
Budget reduction from operating and grant savings			(1,678,160)	(1,678,160)			(1,678,160)	(1,678,160)				0
Homeless grants			(2,500,000)	(2,500,000)			(2,500,000)	(2,500,000)				0
Total ongoing funding changes	3.00	(\$2,500,000)	\$1,046,610	(\$1,453,390)	9.00	(\$2,500,000)	\$2,609,796	\$109,796	6.00	\$0	\$1,563,186	\$1,563,186
One-Time Funding Items												
Transfer to HIF - homelessness programs		\$10,000,000		\$10,000,000		\$10,000,000		\$10,000,000				\$0
Transfer to HIF - housing programs (SIIF)			\$25,000,000	25,000,000			\$25,000,000	25,000,000			\$150,000	150,000
Transfer to HIF - Native American liaison (SIIF)				0			13,500,000	13,500,000				13,500,000
Transfer to HIF - rent stabilization program				0			13,500,000	13,500,000				13,500,000
Total one-time funding changes	0.00	\$10,000,000	\$25,000,000	\$35,000,000	0.00	\$10,000,000	\$38,650,000	\$48,650,000	0.00	\$0	\$13,650,000	\$13,650,000
Total Changes to Base Level Funding	3.00	\$7,500,000	\$26,046,610	\$33,546,610	9.00	\$7,500,000	\$41,259,796	\$48,759,796	6.00	\$0	\$15,213,186	\$15,213,186
2025-27 Total Funding	57.00	\$10,000,000	\$94,788,957	\$104,788,957	63.00	\$10,000,000	\$110,002,143	\$120,002,143	6.00	\$0	\$15,213,186	\$15,213,186
<i>Federal funds included in other funds</i>			<i>\$47,303,609</i>				<i>\$47,303,609</i>				<i>\$0</i>	
<i>Total ongoing changes - Percentage of base level</i>	<i>5.6%</i>	<i>(100.0%)</i>	<i>1.5%</i>	<i>(2.0%)</i>	<i>16.7%</i>	<i>(100.0%)</i>	<i>3.8%</i>	<i>0.2%</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>
<i>Total changes - Percentage of base level</i>	<i>5.6%</i>	<i>300.0%</i>	<i>37.9%</i>	<i>47.1%</i>	<i>16.7%</i>	<i>300.0%</i>	<i>60.0%</i>	<i>68.4%</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>
Other Sections in Housing Finance Agency - Budget No. 473												
	Senate Version				House Version				House Compared to Senate Version			
Section Description												
New and vacant FTE pool line item	Section 3 provides for the use of funding in the new and vacant FTE pool line item.				Section 3 provides for the use of funding in the new and vacant FTE pool line item.							
Additional appropriation authority	Section 5 provides appropriation authority to the Housing Finance Agency for any additional or unanticipated income from federal or other funds which may become available during the 2025-27 biennium.				Section 5 provides appropriation authority to the Housing Finance Agency for any additional or unanticipated income from federal or other funds which may become available during the 2025-27 biennium.							

Other Sections in Housing Finance Agency - Budget No. 473

Section Description	Senate Version	House Version	
<p>Housing Incentive fund (HIF)</p>	<p>Section 6 appropriates and transfers \$10 million from the general fund to HIF for homelessness programs, transfers \$25 million from the strategic investment and improvements fund (SILF) to HIF for housing programs, and designates \$150,000 for a grant to an organization for a Native American homelessness liaison.</p>	<p>Section 6 appropriates and transfers \$10 million from the general fund to HIF for homelessness programs and transfers \$38.65 million from the strategic investment and improvements fund (SILF) to HIF for housing programs (\$25 million), a grant to an organization for a Native American homelessness liaison (\$150,000), and \$13.5 million for a rent stabilization program. Section _ identifies \$1,478,160 from the housing incentive fund for homelessness program and rent stabilization program positions. Section _ amends the housing incentive fund to allow moneys in the fund to be used for administrative expenses subject to legislative appropriation.</p>	
<p>Homelessness legislative management study</p>	<p>Section 18 provides for a legislative management study of homelessness.</p>	<p>Section 18 provides for a legislative management study of homelessness.</p>	