



## House Finance and Taxation Committee

01/14/25

HB 1176

Thank you, Chairman Headland and members of the committee, for the opportunity to speak today on behalf of small businesses in support of property tax relief and reform.

I represent NFIB, the nation's largest small business advocacy organization. We are dedicated to empowering and advocating for small businesses in our state. We serve thousands of small business owners who are the backbone of our local economy, providing jobs, services, and products that our communities rely upon every day.

In a recent poll conducted among our members, an overwhelming majority expressed strong support for property tax relief and reform. Rising property taxes place a huge burden on small businesses, stifling growth and innovation and making it difficult for them to compete and thrive.

Our small business owners are committed to their communities and want to see them flourish. However, the rising property taxes often forces them to make tough decisions—whether it's cutting jobs, forgoing expansion opportunities, or even considering relocating their businesses to more tax-friendly states.

We believe that meaningful property tax relief and reform will provide much-needed relief to these businesses, enabling them to reinvest in their operations, create more jobs, and contribute even more significantly to our state's economy.

Your support in this endeavor is crucial to ensuring that our small businesses can continue to be a vital part of our community's fabric.

On behalf of NFIB and our members, I ask you to give a Do-Pass recommendation to House Bill 1176. Thank you for your time and consideration.