



GREATER NORTH DAKOTA CHAMBER
HB 1295
House Finance & Taxation Committee
Chair Craig Headland
February 3, 2025

Mr. Chairman and members of the Committee, my name is Andrea Pfennig, and I am the Vice President of Government Affairs for the Greater North Dakota Chamber. GNDC is North Dakota's largest statewide business advocacy organization, with membership represented by small and large businesses, local chambers, and trade and industry associations across the state. We stand in **opposition** of House Bill 1295.

We support the advancement of innovation and entrepreneurship through targeted incentives and economic development policies that position North Dakota to be globally competitive. We recognize the benefits of a diversified economy for the economic health of North Dakota.

Two of our major industries, energy and agriculture, are continually adapting and innovating to meet consumer demands by investing in new technologies. These investments take significant amounts of time and resources. By excluding carbon dioxide pipelines from the exemption at this juncture, North Dakota would be creating an inconsistent, unstable policy environment that would have a chilling effect on attraction of capital.

Our state has worked for decades to lead the nation when it comes to innovation, especially in the energy sector. Now is not the time to go backwards. Smart approaches to infrastructure are vital to ensure that North Dakota has the infrastructure necessary to support and grow a thriving economy. We hope you will OPPOSE HB 1295.



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