



GREATER NORTH DAKOTA CHAMBER
HB 1483
House Finance & Taxation Committee
Chair Craig Headland
February 4, 2025

Mr. Chairman and members of the Committee, my name is Andrea Pfennig, and I am the Vice President of Government Affairs for the Greater North Dakota Chamber. GNDC is North Dakota's largest statewide business advocacy organization, with membership represented by small and large businesses, local chambers, and trade and industry associations across the state. We stand in **support** of House Bill 1483.

GNDC supports an equitable, competitive, and consistent tax structure that fosters long-term revenue stability and provides certainty to business for sustained growth and investment. This bill would help encourage exploration in other shale formations and provide new opportunities for growth and innovation in our state.

We know from experience that the growth of the oil industry has multiple benefits, including numerous job opportunities, and increased tax revenues for our state and local governments. A stable long-term outlook for energy production in our state is vital for a healthy economy.

We hope you will support HB 1483 and continue to position our state's energy sector for growth.