

PROPOSED AMENDMENTS TO

HOUSE BILL NO. 1534

Introduced by

Representatives Dockter, Bosch, Hagert, Headland, Heinert, Weisz, Porter

1 A BILL for an Act to create and enact a new section to chapter 57-02 of the North Dakota
2 Century Code, relating to limitations on ~~true and full~~taxable valuation increases without voter
3 approval; and to provide an effective date.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1.** A new section to chapter 57-02 of the North Dakota Century Code is created
6 and enacted as follows:

7 **Limitation on ~~true and full~~taxable valuation increases.**

- 8 1. Notwithstanding any other provision of law, the ~~true and full~~taxable valuation on any
9 parcel of taxable property may not exceed by more than three percent the amount of
10 the ~~true and full~~taxable valuation on that parcel of taxable property in the preceding
11 taxable year, except to the extent improvements to the property have been made
12 which were not included in the ~~true and full~~taxable valuation of the property in the
13 preceding taxable year. The limitation in this section applies regardless of a sale,
14 transfer, or other change in ownership of the property.
- 15 2. ~~True and full~~Taxable valuations exceeding the limitations under subsection 1 may be
16 imposed upon approval of a ballot measure, stating the proposed maximum allowable
17 percentage increase in ~~true and full~~taxable valuation, by a majority of the qualified
18 electors of the taxing district voting on the question at a statewide general or primary
19 election. ~~True and full~~Taxable valuations exceeding the limitations under subsection 1
20 may be approved by electors for not more than four taxable years at a time.

1 3. A city or county may not supersede or modify the application of this section under
2 home rule authority.

3 **SECTION 2. EFFECTIVE DATE.** This Act is effective for taxable years beginning after
4 December 31, 2024.