



GREATER NORTH DAKOTA CHAMBER
HB 1573
House Finance & Taxation Committee
Chair Craig Headland
February 3, 2025

Mr. Chairman and members of the Committee, my name is Andrea Pfennig, and I am the Vice President of Government Affairs for the Greater North Dakota Chamber. GNDC is North Dakota's largest statewide business advocacy organization, with membership represented by small and large businesses, local chambers, and trade and industry associations across the state. We stand in **opposition** of House Bill 1573.

We support pro-business policies that improve the legal and regulatory environment, maintain consistency, promote growth, and lower business costs. Rather than accomplishing this, HB 1573 would create new costs and administrative burdens.

Additionally, the allocation of the proposed tax revenues raises questions about accountability and transparency. While the bill outlines the overall general purpose, there is no clear explanation of how these funds would be managed or overseen.

North Dakota has positioned itself as a leader in energy innovation, particularly with regards to carbon capture and storage (CCS) technologies. The proposed tax would send a negative message about the business climate in North Dakota and have a chilling effect on investment.

HB 1573 erodes decades worth of work by both the state and private entities to ensure that North Dakota is positioned for growth. Now is not the time to go backwards. We hope you will OPPOSE SB 1573.

