25.0792.03001 Title. Prepared by the Legislative Council staff for House Government and Veterans Affairs Committee

March 20, 2025

Sixty-ninth Legislative Assembly of North Dakota

PROPOSED AMENDMENTS TO FIRST ENGROSSMENT

ENGROSSED SENATE BILL NO. 2256

Introduced by

Senators Sorvaag, Patten, Sickler, Davison

Representatives Nathe, Swiontek

- 1 A BILL for an Act to create and enact a new section to chapter 54-17 of the North Dakota
- 2 Century Code, relating to a research technology park fund; to provide a continuing
- 3 appropriation; to provide a transfer; to authorize a line of credit: and to provide a report.

4 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 5 **SECTION 1.** A new section to chapter 54-17 of the North Dakota Century Code is created and enacted as follows:
- 7 Research technology park fund North Dakota state university Continuing
- 8 appropriation Report.
- 1. The research technology park fund is a special fund in the state treasury. All moneys
 deposited in the fund and interest upon moneys in the fund are appropriated on a
- 11 <u>continuing basis to the industrial commission for distribution to the research</u>
- 12 <u>technology park at North Dakota state university. The research technology park shall</u>
- use the funds in accordance with this section.
- 14 <u>2. The research technology park at North Dakota state university is created to conduct</u>
- 15 exploratory, transformational, and innovative research and product development
- 16 <u>activities that advance intelligent autonomous mobile equipment opportunities and</u>
- 17 <u>benefit the state's economy and environment through:</u>
- 18 a. Exploratory research and development of technologies and methodologies that
- 19 facilitate the prudent development and efficient use of the state's autonomous
- 20 agriculture resources and defense capabilities;

1		b. Access to advanced robotics and artificial intelligence expertise for timely.
2		scientific and engineering activities to support the state's interests; and
3		c. Education and outreach related to the state's advanced technology resources.
4		including the advancement of engineering and technical readiness.
5	<u>3.</u>	Each biennium, the research technology park shall develop a plan for the use of funds
6		received under this section, including industry matching requirements. The plan must
7		be approved by the industrial commission.
8	<u>4.</u>	The research technology park may:
9		a. Select research topics and projects:
10		b. Enter into contracts or agreements with other institutions of higher education to
11		support the selected research topics and projects:
12		c. Enter into contracts or agreements with federal, private, and nonprofit
13		organizations to carry out the selected research topics and projects; and
14		d. Accept donations, grants, contributions, and gifts from any source to finance the
15		selected research topics and projects.
16	<u>5.</u>	Annually, the research technology park shall report all research activities, product
17		development, and accomplishments to the industrial commission and the legislative
18		management. Upon request, the research technology park shall report to the
19		appropriations committees of the legislative assembly on the use of funding under this
20		section.
21	SEC	TION 2. TRANSFER - STRATEGIC INVESTMENT AND IMPROVEMENTS FUND TO
22	RESEAR	RCH TECHNOLOGY PARK FUND. The office of management and budget shall transfer
23	the sum	of \$15,000,000\$7,500,000 from the strategic investment and improvements fund to the
24	research	technology park fund, during the biennium beginning July 1, 2025, and ending
25	June 30	2027.
26	SEC	TION 3. BANK OF NORTH DAKOTA - INDUSTRIAL COMMISSION - LINE OF
27	CREDIT	- RESEARCH TECHNOLOGY PARK FUND - DEFICIENCY APPROPRIATION
28	REQUE	ST. If the funding in the research technology park fund is insufficient for the distributions
29	from the	research technology park fund, the industrial commission may borrow up to
30	\$7,500,0	000 through a line of credit from the Bank of North Dakota during the biennium
31	beginnin	g July 1, 2025, and ending June 30, 2027, the proceeds of which must be deposited in

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- 1 the research technology park fund. The interest rate on the line of credit may not exceed the
- 2 prevailing interest rate charged to North Dakota governmental entities. If the industrial
- 3 commission accesses the line of credit, the industrial commission or the Bank shall request a
- 4 deficiency appropriation from the legislative assembly to repay the line of credit.