



January 8, 2025

Chairman Jonathan Warrey  
Committee on Industry, Business and Labor  
North Dakota House of Representatives  
600 East Boulevard Avenue  
Bismarck, ND 58505

Subject: Support for HB 1080

Chairman Warrey and distinguished members of the Committee on Industry, Business and Labor:

The Real Estate Valuations Advocacy Association ([REVA](#)) is a national trade association whose membership includes appraisal management companies (AMC) and residential real estate valuation providers. AMCs are regulated in each state, including the North Dakota Real Estate Appraiser Qualifications and Ethics Board.

We are pleased to offer our support for H.B. 1080.

These proposed administrative rule revisions are important for bringing the state's appraisal management company licensing program into compliance with federal requirements. As a direct industry stakeholder, REVA appreciates the opportunity to collaborate with the North Dakota Real Estate Appraiser Qualification and Ethics Board as they drafted this legislation.

Beyond residential appraisals and valuation services, many REVA members create and provide innovative technologies and lender valuation services such as evaluations, Broker Price Opinions (BPO), Property Data Reports (PDR), and Automated Valuation Models (AVM).

AMCs also invest heavily in new and emerging technology to increase overall efficiency. They work with lenders and other clients to place mobile technology in the hands of appraisers and other vendors to perform on-site data collection, including obtaining and creating photographs, video, floor plans, square footage calculations, 3D image scanning, virtual property tours and applications that can calculate GLA measurements.

Thank you for considering our perspective.

Sincerely,

Mark Schiffman  
Executive Director