

TESTIMONY

Janelle Middlestead, Producer Licensing Division Director House Industry, Business and Labor Committee January 8, 2025

Good morning, Chairman Warrey and members of the Committee. My name is Janelle Middlestead, Producer Licensing Director. I stand before you today on behalf of Commissioner Godfread in support of House Bill 1087, which is an agency bill addressing verbiage related to licensing for administrators of life and health insurance and pharmacy benefit managers. HB 1087 is an example of the department updating our processes and procedures based on internal review.

Section one of the bill allows the Department to clarify for this licensing class that a license is required to match the producer licensing language in statute. By removing "certificate of authority" and replacing it with "license" will make the statue read more clearly and will provide clarity that a license is needed. As a certificate of authority is another term used by Company licensing and not by producer licensing, causing conflict and confusion. This allows for consistency when referencing a license for Section one and not certificate.

Section two of the bill is removing the phrase certificate of registration to instead be referred to as license. This will allow for the process and procedure to remain consistent through 26.1-27-03 and 26.1-27.1-02

Thank you, Chairman Warrey and members of the committee. I respectfully request a "do pass" recommendation from the committee and am happy to answer any questions that you may have.