



North Dakota House of Representatives

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Representative Steve Vetter

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COMMITTEES:

Judiciary (Vice Chair)
Government and Veterans Affairs

Chairman and Committee,

Steve Vetter District 18 Grand Forks along the Red River to Manvel.

In my private life I'm a Certified Residential Appraiser. I serve on the NDAA as a director on the board. Our board and along with the national movement we have made great strides to the appraisal industry. These are some of things we have done.

NDSU program
Supervisor/Trainee
Education

What does 1354 do? It allows ND appraisers to do evaluations for the Banks using their guidelines under federal banking regulations instead of the state appraiser regulations. USPAP Explain.

This bill is a workforce bill in a few different ways. Real Estate transactions done in a timely manner are needed for housing purchases for new workers in ND. This bill specifically helps the workforce of newly trained appraisers and to make sure there are enough appraisers in the future especially when/if interest rates drop again.

The rise in interest rates has taken its toll on appraisers new to the industry. The number of appraisers is decreasing and only a limited amount of apprentices. It takes about 3-5 years to get an appraiser trained, licensed and with the requisite amount of experience. If we want enough appraisers in the future we need HB 1354.