



GREATER NORTH DAKOTA CHAMBER
HB 1448
House Industry, Business, & Labor Committee
Chair Jonathan Warrey
January 20, 2025

Mr. Chairman and members of the Committee, my name is Andrea Pfennig, and I am the Vice President of Government Affairs for the Greater North Dakota Chamber. GNDC is North Dakota's largest statewide business advocacy organization, with membership represented by small and large businesses, local chambers, and trade and industry associations across the state. We stand in **support** of House Bill 1448.

According to the U.S. Chamber of Commerce, AI is globally predicted to have an impact of \$13 trillion by 2030. Generative AI for the public sector will lead to \$1.75 trillion in productivity gains by 2033. Generative AI could add \$4.4 trillion annually to the global economy.

We support the advancement of automation, innovation, and entrepreneurship through targeted incentives and economic development policies that position North Dakota to be globally competitive.

We recognize the benefits of a diversified economy for the economic health of North Dakota. Based on this, we'd like to express our support for the concept of the Advanced Technology Grant Fund.

Thank you for your consideration.