

Good Day Chairman and committee members.

I am Senator Jeff Magrum serving District 8.

I am proposing a Hog House amendment to HB1624.

Right now 150,000 households are estimated to benefit from the primary residence property tax credit.

Up from 145,000 households. The increase is due to new homes coming into the system as well as homeowners that didn't apply for the primary residence property tax credit.

150,000 primary residence's with an additional \$433 per residence added to the Legacy property relief fund (54-27-33)from the SIIF Fund would be equal to \$64,950,000. This sum is almost identical to the free lunch proposal of a 65 million appropriation. Right now there are approximately 50,000 residents that pay no property taxes . This amendment would increase that number to approximately 60,000 residents'.

This Amendment looks long term and is not discriminatory. The Amendment also aligns with our goal of zero property taxes, which benefits everyone equally whether they have children in school or not.

The goal of the free lunch proposal is to supersede a potential Initiative to force the state to provide a free lunch for all children. If we pass HB1624 it will likely never be removed from law. Nines states have a statewide free lunch program. Including California, Illinois, Michigan, Vermont, Maine, New Mexico, Minnesota, Massachusetts and Colorado. We should not let a political organization attempt to bully us into doing their work with polls that in my opinion are not accurate. This amendment helps build wealth for all primary residence owners to benefit all children.

The Amendment that I am proposing continues our mission of reducing and eventually eliminating primary residence property taxes. After all there's no place like home.

Thanks so much and I stand for questions