Summit Carbon Solutions Testimony on House Bill 1292

Support for HB1292

House Energy and Natural Resources Committee and Chairman Porter,

I urge a "do pass" for HB 1292.

Despite all the "economic advantages" listed by proponents of Carbon Dioxide sequestration, struggle to see what makes CO2 sequestration classify as a "common carrier". I've read the testimonies of those wanting to move this forward, and I do not see anything attesting to the inherent value of the sequestration.

One thing remains. When I look at the types of products that are considered "Common Carriers", all have inherent value and provide something positive for the people and taxpayers. Coal, Oil, Natural Gas. We use it for the basic tenants of life. I ask the following questions:

- 1. WHAT INHERENT VALUE does C02 sequestration specifically provide, outside the monetary "graft and pull" to the people of North Dakota?
- 2. What science supports efficacy of burying Oxygen's counterpart, therebye not only taking Carbon dioxide out of the air, but therefore removing the ability for that Carbon Dioxide to be turned back into Oxygen through the process of photosynthesis? And how does this provide any benefit to our world?
- 3. IF burying the Co2 does "save the planet" (it doesn't), how much needs to be buried to actually make a difference?

As I understand, a "common carrier" must have some tangible benefit to the people that this product "carries." Otherwise its nothing but a ruse. I've never seen, in my life, such a push for the government to pay for something for the sake of paying for it, irregardless of the lack of use-case.

Thank you for your time.

Steve Nagel

Concerned taxpayer and breather of Oxygen.

"When you see that trading is done, not by consent, but by compulsion—when you see that in order to produce, you need to obtain permission from men who produce nothing—when you see that money is flowing to those who deal, not in goods, but in favors—when you see that men get richer by graft and by pull than by work, and your laws don't protect you against them, but protect them against you—when you see corruption being rewarded and honesty becoming a self-sacrifice—you

may know that your society is doomed. Money is so noble a medium that does not compete with guns and it does not make terms with brutality. It will not permit a country to survive as half-property, half-loot"

— Ayn Rand, Atlas Shrugged