

**Lake Region State College**  
**Requests**  
**25-27 Biennium**

Lake Region State College			Governor Burgum		Governor Armstrong		Notes
#	Description	LRSC Request	Executive Budget	Variance from LRSC	Executive Budget	Variance from LRSC	Notes
1	Base Budget-LRSC	\$ 15,248,322	\$ 15,248,322	\$ -	\$ 15,248,322	\$ -	
2	Base Adjustments-Funding Formula	\$ (1,555,241)	\$ (1,555,241)	\$ -	\$ (1,555,241)	\$ -	
3	96% Minimum Payable	\$ 945,308		\$ (945,308)		\$ (945,308)	Governor applied new funding prior to comparing the percentages. However, that funding is needed for raises & additional health insurance and the 96% should be applied to base.
4	IT Rate Adjustment	\$ 5,632	\$ 5,632	\$ -	\$ 5,632	\$ -	
5	Employer Retirement Contribution	\$ 14,693	\$ 14,693	\$ -	\$ 14,693	\$ -	
6	Target Market Equiuty	\$ 411,788	\$ 411,788	\$ -	\$ 411,788	\$ -	
7	Inflation Factor Increase	\$ 452,115	\$ -	\$ (452,115)	\$ -	\$ (452,115)	
8	23-25 Formula Rate Averaging (one-time adjustment)	\$ 139,076	\$ 104,307	\$ (34,769)	\$ 139,076	\$ -	
9	Governor Adjustment (10% Burgum, 9% Armstrong)	\$ 599,754	\$ 599,754	\$ -	\$ 454,189	\$ (145,565)	
10	Health Insurance	\$ 345,554	\$ 345,554	\$ -	\$ 345,554	\$ -	
11	Compensation Package (Burgum 4%/3%)						
12	Challenge Grant (request 1-1 match)	Fair share of allocation					
13	Capital Building Fund (Tier II/III - less match for small institutions) SUPPORT SB2212	Fair share of allocation					
14	NDPERs Actuarily Determined Employer Contribution (ADEC)	\$ 251,346		\$ (251,346)		\$ (251,346)	

**CAPITAL PROJECTS**

1	Roof Restoration	\$ 3,200,000	\$ -	\$ (3,200,000)	\$ -	\$ (3,200,000)	Includes roof restoration of 29 roofs with a superior membrane which more than doubles waterproofing.
2	Parking Curb & Gutter	\$ 2,527,141	\$ -	\$ (2,527,141)	\$ -	\$ (2,527,141)	Includes 27,000 sq yds of repair, 6,020 sq yds parking for Hofstad Ag Building & 410 sq yds addtl parking for North Hall.
3	Voltage Project	\$ 360,200	\$ -	\$ (360,200)	\$ -	\$ (360,200)	Necessary for LRSC to receive electricity in 2027 when Otter Tail completes their upgrade of electrical distribution system within Devils Lake (upgrading from 4,160 volts to 12,500 volts).
4	Atrium Repair	\$ 216,926	\$ -	\$ (216,926)	\$ -	\$ (216,926)	Renovation of Atrium, which connects the Student Services building and the Academic building. It was constructed in 1969 and still has the original windows and doors.

**SENATE BILLS SUPPORTED BY LRSC**

1	SB2034						LRSC supports the movement of Wind Energy & Law Enforcement classes moving into Career & Tech Ed for the funding formula.
2	SB2212						LRSC is very supportive of the 1 to 9 match on Tier III funds and the larger pool to assist in deferred maintenance.

TOTAL \$ 23,162,614 \$ 15,174,809 \$ (7,987,805) \$ 15,064,013 \$ (8,098,601)