

Higher Education Funding Formula

2/10/2025

Proposal: Senate Bill No. 2034 - Adjust the credit completion factor to protect growing institutions and move law enforcement and wind energy credits to the CTE weighting cluster Increase Pharmacy program professional credits weighting from 9 to 25. Continue funding allocated to institutions from the targeted market equity pool and the employer retirement pool Restore funding to institutions reduced during the 2023 Legislative Session due to the averaging function in the formula Equalize base rates to the highest calculated rate for each group of institutions instead of the average. Increase the base rates by 4 percent.														
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
Institution	2023-2025 Base Funding Formula	2023-25 Targeted Equity and Retirement	Credits Adjustment	SB 2034 and Pharmacy Changes	Hold Harmless	Restore 2023-25 Equalization Reductions	Recalculated Base Rates Equalization	Increase Base Rates by 4%	2025-27 Base Funding Formula	Armstrong Funding Formula Recommendation	Armstrong 1-Time Funding Formula Recommendation	Increase (Decrease) from Armstrong	Increase (Decrease) from Base Level	Increase (Decrease) from Current Law
BSC	\$36,354,055	\$1,027,855	\$24,168		\$0	\$598,384	\$0	\$1,490,909	\$39,495,371	\$39,662,948	\$598,384	(\$765,961)	\$2,113,461	\$3,141,316
DCB	\$11,130,278	\$312,600	\$41,944		\$0		\$185,225	\$466,764	\$12,136,811	\$12,177,297		(\$40,486)	\$693,933	\$1,006,533
LRSC	\$15,248,322	\$426,481	(\$1,555,241)	\$1,234,489			\$100,076	\$623,186	\$16,216,389	\$14,924,937	\$139,076	\$1,152,376	\$541,586	\$968,067
NDSCS	\$38,761,924	\$1,095,613	\$2,206,386		\$0		\$731,179	\$1,710,334	\$44,505,436	\$44,653,899		(\$148,463)	\$4,647,899	\$5,743,512
WSC	\$13,118,332	\$366,993	(\$1,203,363)		\$678,630		\$164,077	\$497,646	\$13,622,315	\$12,986,863		\$635,452	\$136,990	\$503,983
DSU	\$23,801,610	\$638,385	(\$681,676)	\$1,575,524			\$143,359	\$49,518	\$1,025,374	\$26,552,094	\$25,199,934	\$143,359	\$1,208,801	\$2,112,099
MASU	\$21,698,810	\$579,586	(\$544,429)		\$0		\$134,559	\$874,065	\$22,742,591	\$23,058,602		(\$316,011)	\$464,195	\$1,043,781
MISU	\$47,677,097	\$1,288,146	(\$1,578,812)		\$0		\$268,554	\$0	\$1,904,226	\$49,559,211	\$50,247,842	\$268,554	(\$957,185)	\$593,968
VCSU	\$27,612,092	\$740,721	(\$1,990,324)		\$885,840		\$4,024	\$118,528	\$1,060,335	\$28,431,216	\$27,928,123	\$4,024	\$499,069	\$78,403
NDSU	\$156,898,618	\$4,348,147	(\$12,672,786)	\$13,554,475			\$2,468,181	\$0	\$6,578,282	\$171,174,917	\$157,199,256	\$2,468,181	\$11,507,480	\$9,928,152
UND	\$176,704,139	\$4,951,241	\$329,005		\$0		\$2,686,354	\$7,391,492	\$192,062,231	\$192,957,682		(\$895,451)	\$10,406,851	\$15,358,092
UND-SMHS	\$70,189,766	\$1,965,360	\$8,130,500		\$0		\$1,413,298	\$3,270,241	\$84,969,165	\$85,365,317		(\$396,152)	\$12,814,039	\$14,779,399
TOTAL	\$639,195,043	\$17,741,128	(9,494,628)	\$16,364,488	\$1,564,470	\$3,621,578	\$5,582,814	\$26,892,854	\$701,467,747	\$686,362,700	\$3,621,578	\$11,483,469	\$44,531,576	\$62,272,704