

Housing Finance Agency - Budget No. 473
Agency Worksheet - Senate Bill No. 2014

	Burgum Budget				Armstrong Budget				Armstrong Budget Compared to Burgum Budget			
	FTE Positions	General Fund	Other Funds	Total	FTE Positions	General Fund	Other Funds	Total	Increase (Decrease)			
									FTE Positions	General Fund	Other Funds	Total
2025-27 Biennium Base Level	54.00	\$2,500,000	\$68,742,347	\$71,242,347	54.00	\$2,500,000	\$68,742,347	\$71,242,347	0.00	\$0	\$0	\$0
2025-27 Ongoing Funding Changes												
Salary increase			\$597,018	\$597,018			\$488,030	\$488,030			(\$108,988)	(\$108,988)
Health insurance increase			336,296	336,296			336,296	336,296				0
Funding to replace the 2023-25 vacant FTE pool			465,165	465,165			465,165	465,165				0
Funding to replace the 2023-25 new FTE pool			986,476	986,476			986,476	986,476				0
FTE loan specialist position	1.00		184,796	184,796	1.00		184,796	184,796				0
FTE accountant position	1.00		257,410	257,410	1.00		257,410	257,410				0
Information technology rate adjustment			44,453	44,453			44,453	44,453				0
Budget reduction from operating and grant savings			(1,678,160)	(1,678,160)			(1,678,160)	(1,678,160)				0
Homeless grants		(\$2,500,000)		(2,500,000)		(\$2,500,000)		(2,500,000)				0
Total ongoing funding changes	2.00	(\$2,500,000)	\$1,193,454	(\$1,306,546)	2.00	(\$2,500,000)	\$1,084,466	(\$1,415,534)	0.00	\$0	(\$108,988)	(\$108,988)
One-Time Funding Items												
Housing initiative grants - SIIF			\$5,000,000	\$5,000,000				\$0			(\$5,000,000)	(\$5,000,000)
Total one-time funding changes	0.00	\$0	\$5,000,000	\$5,000,000	0.00	\$0	\$0	\$0	0.00	\$0	(\$5,000,000)	(\$5,000,000)
Total Changes to Base Level Funding	2.00	(\$2,500,000)	\$6,193,454	\$3,693,454	2.00	(\$2,500,000)	\$1,084,466	(\$1,415,534)	0.00	\$0	(\$5,108,988)	(\$5,108,988)
2025-27 Total Funding	56.00	\$0	\$74,935,801	\$74,935,801	56.00	\$0	\$69,826,813	\$69,826,813	0.00	\$0	(\$5,108,988)	(\$5,108,988)
<i>Federal funds included in other funds</i>			\$47,350,888				\$47,333,539				(\$17,349)	
<i>Total ongoing changes - Percentage of base level</i>	3.7%	(100.0%)	1.7%	(1.8%)	3.7%	(100.0%)	1.6%	(2.0%)	N/A	N/A	N/A	N/A
<i>Total changes - Percentage of base level</i>	3.7%	(100.0%)	9.0%	5.2%	3.7%	(100.0%)	1.6%	(2.0%)	N/A	N/A	N/A	N/A