



Housing Finance Agency - Budget No. 473
Agency Worksheet - Senate Bill No. 2014

	Armstrong Executive Budget				Senate Version				Senate Compared to Executive Budget			
	FTE Positions	General Fund	Other Funds	Total	FTE Positions	General Fund	Other Funds	Total	Increase (Decrease)			
									FTE Positions	General Fund	Other Funds	Total
2025-27 Biennium Base Level	54.00	\$2,500,000	\$68,742,347	\$71,242,347	54.00	\$2,500,000	\$68,742,347	\$71,242,347	0.00	\$0	\$0	\$0
2025-27 Ongoing Funding Changes												
Salary increase			\$488,030	\$488,030			\$488,030	\$488,030				\$0
Health insurance increase			336,296	336,296			336,296	336,296				0
Funding to replace the 2023-25 vacant FTE pool			465,165	465,165			465,165	465,165				0
Funding to replace the 2023-25 new FTE pool			986,476	986,476			986,476	986,476				0
2025-27 new and vacant FTE pool - vacant				0			(186,127)	(186,127)			(\$186,127)	(186,127)
2025-27 new and vacant FTE pool - new				0			(65,609)	(65,609)			(65,609)	(65,609)
FTE loan specialist position	1.00		184,796	184,796	1.00		184,796	184,796				0
FTE accountant position	1.00		257,410	257,410	1.00		257,410	257,410				0
FTE homeless program manager				0	1.00		213,880	213,880	1.00		213,880	213,880
Information technology rate adjustment			44,453	44,453			44,453	44,453				0
Budget reduction from operating and grant savings			(1,678,160)	(1,678,160)			(1,678,160)	(1,678,160)				0
Homeless grants		(\$2,500,000)		(2,500,000)		(\$2,500,000)		(2,500,000)				0
Total ongoing funding changes	2.00	(\$2,500,000)	\$1,084,466	(\$1,415,534)	3.00	(\$2,500,000)	\$1,046,610	(\$1,453,390)	1.00	\$0	(\$37,856)	(\$37,856)
One-Time Funding Items												
Transfer to HIF - homelessness programs				\$0		\$10,000,000		\$10,000,000		\$10,000,000		\$10,000,000
Transfer to HIF - housing programs (SIIF)				0			\$25,000,000	25,000,000			\$25,000,000	25,000,000
Total one-time funding changes	0.00	\$0	\$0	\$0	0.00	\$10,000,000	\$25,000,000	\$35,000,000	0.00	\$10,000,000	\$25,000,000	\$35,000,000
Total Changes to Base Level Funding	2.00	(\$2,500,000)	\$1,084,466	(\$1,415,534)	3.00	\$7,500,000	\$26,046,610	\$33,546,610	1.00	\$10,000,000	\$24,962,144	\$34,962,144
2025-27 Total Funding	56.00	\$0	\$69,826,813	\$69,826,813	57.00	\$10,000,000	\$94,788,957	\$104,788,957	1.00	\$10,000,000	\$24,962,144	\$34,962,144
<i>Federal funds included in other funds</i>			\$47,333,539				\$47,303,609				(\$29,930)	
<i>Total ongoing changes - Percentage of base level</i>	3.7%	(100.0%)	1.6%	(2.0%)	5.6%	(100.0%)	1.5%	(2.0%)	N/A	N/A	N/A	N/A
<i>Total changes - Percentage of base level</i>	3.7%	(100.0%)	1.6%	(2.0%)	5.6%	300.0%	37.9%	47.1%	N/A	N/A	N/A	N/A

Other Sections in Housing Finance Agency - Budget No. 473

Section Description	Armstrong Executive Budget	Senate Version
New and vacant FTE pool line item		Section 3 provides for the use of funding in the new and vacant FTE pool line item.
Additional appropriation authority		Section 5 provides appropriation authority to the Housing Finance Agency for any additional or unanticipated income from federal or other funds which may become available during the 2025-27 biennium.
Housing incentive fund (HIF)		Section 6 appropriates and transfers \$10 million from the general fund to HIF for homelessness programs, transfers \$25 million from the strategic investment and improvements fund (SIIF) to HIF for housing programs, and designates \$150,000 for a grant to an organization for a homelessness liaison.