

1 Reporting - Public transparency requirements.

2 1. The industrial commission shall submit a report to the legislative management by
3 September thirtieth of each year and to the appropriations committees of the
4 legislative assembly each legislative session on activities under this chapter. The
5 report must include:

6 a. A list of all grants, loans, and financial assistance awarded under this chapter,
7 including recipient names, project descriptions, and funding amounts, excluding
8 proprietary information as defined under section 44-04-18.4;

9 b. A detailed accounting of fund expenditures, including administrative costs and
10 total funding from all sources for each project supported under this chapter; and

11 c. A cumulative record of all projects receiving funding since the program's
12 inception, whether the entity that received funding remains operational, and the
13 status of each project receiving funding, including the return on investment, any
14 repayments from program recipients, continued obligations of the recipient, and
15 whether the project met intended goals.

16 2. The report required in subsection 1 must be archived and made publicly available on
17 the industrial commission website.

18 **SECTION 2. REPEAL.** Section 4.1-01-20.1 of the North Dakota Century Code is repealed.

19 **SECTION 3. TRANSFER - BIOSCIENCE INNOVATION GRANT FUND TO LIFE SCIENCE**
20 **DEVELOPMENT FUND.** The office of management and budget shall transfer any balance in
21 the bioscience innovation grant fund to the life science development fund on June 30, 2025.

22 **SECTION 4. APPROPRIATION - TRANSFER TO LIFE SCIENCE DEVELOPMENT FUND.**
23 There is appropriated out of any moneys in the general fund in the state treasury, not otherwise
24 appropriated, the sum of \$12,000,000, which the office of management and budget shall
25 transfer to the life science development fund, for the period beginning with the effective date of
26 this Act, and ending June 30, 2027.

27 **SECTION 5. EMERGENCY.** Sections 1, 3, and 4 of this Act are declared to be an
28 emergency measure.