

3-12-25 HB1006



North Dakota Legislative Council

Prepared for the Senate Appropriations Committee

March 12, 2025

MAJOR RELATED LEGISLATION AFFECTING THE TAX COMMISSIONER AS OF CROSSOVER

This memorandum provides information on major related legislation affecting the Tax Commissioner as of Crossover:

House Bill No. 1176 - This bill expands the primary residence credit and provides an appropriation from a newly created legacy property tax relief fund to the Tax Commissioner for the state reimbursement of the primary residence credit.

House Bill No. 1266 - This bill expands the disabled veterans' tax credit by increasing the taxable valuation limit to align the limit with the homestead tax credit.

House Bill No. 1572 - This bill requires the Tax Commissioner to develop a uniform reporting system for taxing district financial and property tax related data.

House Bill No. 1575 - This bill creates a new property tax relief credit to reduce the taxable valuation of agricultural, residential, and commercial property and provides an appropriation from a newly created legacy property tax relief fund to the Tax Commissioner for the credit.

Senate Bill No. 2201 - This bill expands the eligibility for the primary residence tax credit to include properties held in trusts. **(Passed Both Chambers)**