

### North Dakota Development Fund Projects July 1, 2021 to Current

Company	City	Biennium	Date Invested	NDDF Investment	Program	Funding Type	Sector	Description
Lucit, LLC	Bismarck	21-23	8/1/2021	\$600,000	NDDF	Convertible Note	Technology	Software development
701x, Inc	Fargo	21-23	9/15/2021	\$500,000	NDDF	Convertible Note	Ag/Technology	Product development and launch
Wee Folk Childcare	Bismarck	21-23	11/15/2021	\$100,000	Childcare	Loan	Childcare	Building purchase and improvements
SafetySpect, Inc	Grand Forks	21-23	11/19/2021	\$480,000	NDDF	Convertible Note	Medical Device	Working capital to scale operations in North Dakota
Cerilon GLT ND Inc	Trenton	21-23	11/29/2021	\$3,000,000	Rural Fund	Convertible Note	Energy	Working capital for FEL2 phase
Academy of Kids	Grand Forks	21-23	1/26/2022	89,000.00	Childcare	Term	Childcare	Building improvements
Hoefler Group	Dunseith	21-23	2/24/2022	2,250,000.00	Rural Fund	LOC	Manufacturing	Inventory, working capital, letter of credit
Airtonomy, Inc	Grand Forks	21-23	3/17/2022	1,000,000.00	NDDF	SAFE	UAS	Working capital to sustain growth in advance of Series A funding
Project Phoenix	Fargo	21-23	4/1/2022	150,000.00	NDDF	Convertible Note	Technology	Commercialization of cloud-based software hosting platform
Checkable Medical, Inc	West Fargo	21-23	4/29/2022	1,000,000.00	NDDF	SAFE	Medical Device	Working capital for product refinement and clinical trials
Crew Properties LLC	Williston	21-23	5/27/2022	100,000.00	Childcare	Term	Childcare	Building purchase
Christ United Child Care, LLC	West Fargo	21-23	6/29/2022	95,000.00	Childcare	Term	Childcare	Working capital
Legacy Childcare, LLC	West Fargo	21-23	7/13/2022	100,000.00	Childcare	Term	Childcare	Building improvements and purchase equipment
Corvent Medical, Inc	Fargo	21-23	8/1/2022	3,000,000.00	NDDF	Revenue Based	Medical Device	Working capital, product certification and commercialization
Chess 7205 2nd, LLC	Williston	21-23	8/5/2022	100,000.00	Childcare	Term	Childcare	Building purchase and improvements
Legacy Childcare, LLC DBA Legacy Childcare 2.0	West Fargo	21-23	8/12/2022	100,000.00	Childcare	Term	Childcare	Building, equipment purchase and working capital
Be More Colorful, LLC	Fargo	21-23	10/31/2022	725,000.00	NDDF	Term	Technology	Working capital for product expansion and commercialization
KMC Enterprises, LLC	Fargo	21-23	1/5/2023	145,000.00	NDDF	Term	Manufacturing	Purchase equipment and inventory, and working capital
Aaron McWilliams dba McStash Mills, LLC	Hillsboro	21-23	2/13/2023	60,000.00	Rural Fund	Term	Manufacturing	Refinance existing NDDF note and equipment purchase
Landtrust, Inc	Fargo	21-23	6/29/2023	600,000.00	NDDF	Term	Technology	Working capital to scale operations in North Dakota
Sheyenne Learning Academy, Inc.	West Fargo	21-23	5/16/2023	50,000.00	Childcare	Term	Childcare	Purchase equipment and working capital
Chapul Farms ND One LLC	Jamestown	21-23	5/22/2023	592,500.00	NDDF	Convertible Note	Agriculture	Working capital for FEL3 phase
Explorer's Academy Horace, LLC	Horace	21-23	6/5/2023	100,000.00	Childcare	Term	Childcare	Working capital
The Gingerbread House Learning Center LLC	West Fargo	21-23	6/30/2023	61,500.00	Childcare	Term	Childcare	Purchase existing daycare business and building
The Gingerbread House Learning Center LLC	West Fargo	21-23	6/30/2023	61,500.00	Childcare	Term	Childcare	Purchase existing daycare business and building
Kids Connection L.L.C.	Fargo	23-25	7/6/2023	100,000.00	Childcare	Term	Childcare	Purchase equipment and working capital
River of Life Church	Fargo	23-25	7/20/2023	10,000.00	Childcare	Term	Childcare	Working capital
CAFF Property	Grand Forks	23-25	8/2/2023	100,000.00	Childcare	Term	Childcare	Building improvements
Colossal Bioscience	Fargo	23-25	9/13/2023	\$2,999,999.76	NDDF	Equity	Technology	Working capital
Kleven Properties LLC	Bottineau	23-25	9/11/2023	\$300,000	Childcare	Term	Childcare	Building purchase and improvements
Vineyard 2nd Generation, Inc.	Fargo	23-25	9/6/2023	\$100,000	Childcare	Term	Childcare	Working capital and purchase equipment
Explorer's Academy Jamestown	Jamestown	23-25	10/17/2023	\$100,000	Childcare	Term	Childcare	Building expansion
Explorer's Academy Hillsboro	Hillsboro	23-25	10/17/2023	\$100,000	Childcare	Term	Childcare	Building improvements and working capital
Airtonomy, Inc., DBA Thread One	Grand Forks	23-25	12/11/2023	\$500,000	NDDF	LOC	UAS	Working capital to stand up Fargo office and fund accounts receivable
Hellman Properties LLC	Minot	23-25	1/30/2024	\$450,000	Childcare	Term	Childcare	Building construction
Sweetlife Land Company	Fargo	23-25	3/20/2024	\$655,700	Childcare	Term	Childcare	Building expansion
YMCA of Cass and Clay Counties	Fargo	23-25	3/28/2024	\$1,000,000	Childcare	Term	Childcare	Building construction
Landtrust, Inc.	Fargo	23-25	4/26/2024	\$1,250,000	NDDF	Equity	Technology	Buyout WonderFund ND investment
Cerilon GLT ND	Trenton	23-25	5/1/2024	\$32,000,000	NDDF	Equity	Energy	Working capital for FEL3 phase
Valence Natural Gas Solutions	Williston	23-25	5/10/2024	\$3,000,000	NDDF	Term	Energy	Working capital for product commercialization
Blue Bowie Properties	Bismarck	23-25	5/15/2024	\$472,500	Childcare	Term	Childcare	Purchase existing daycare business and building
Early Foundation	Horace	23-25	5/21/2024	\$100,000	Childcare	Term	Childcare	Working capital
Vorbeck Materials Corp	Grand Forks	23-25	6/1/2024	\$2,000,000	NDDF	Revenue Based	Manufacturing	Working capital to scale operations in North Dakota
Rise Above Childcare Center	Fargo	23-25	6/26/2024	\$260,000	Childcare	Term	Childcare	Purchase existing daycare business
St. Monica's Montessori	Fargo	23-25	6/27/2024	\$750,000	Childcare	Term	Childcare	Building purchase and expand existing operations
701x Inc.	Fargo	23-25	9/16/2024	\$1,062,500	NDDF	Term	Ag/Technology	Working capital to acquire and integrate a complimenting business
Theratec, Inc.	Horace	23-25	9/17/2024	\$150,000	NDDF	Term	Technology	Working capital for operations and due diligence fees related to Series A funding
Explorers Academy Jamestown, LLC	Jamestown	23-25	10/2/2024	\$296,250	Childcare	Term	Childcare	Building improvements and working capital
Small World Daycare LLC	Dickinson	23-25	10/29/2024	\$307,500	Childcare	Term	Childcare	Building construction
Kids 1st Daycare LLC	Surrey	23-25	10/31/2024	\$229,250	Childcare	Term	Childcare	Purchase building
Airtonomy, Inc., DBA Thread One	Grand Forks	23-25	11/5/2024	\$1,999,993	NDDF	Equity	UAS	Working capital to sustain growth in advance of Series B funding
Little Miracles Learning Center LLC	Walcott	23-25	11/6/2024	\$339,723	Childcare	Term	Childcare	Building expansion
Checkable Medical, Inc	West Fargo	23-25	12/18/2024	\$1,000,000	NDDF	SAFE	Medical Device	Working capital for product certification
Shining Lights Children's Program, LLC	Hillsboro	23-25	12/30/2024	\$160,000	Childcare	Term	Childcare	Building purchase and expand existing operations
<b>Total</b>				<b>\$66,852,916</b>				