

HB 1022  
3-6-25

**Retirement and Investment Office - Budget No. 190**  
**Agency Worksheet - House Bill No. 1022**

Legislative Council

	Armstrong Executive Budget				House Version				House Compared to Executive Budget			
	FTE Positions	General Fund	Other Funds	Total	FTE Positions	General Fund	Other Funds	Total	Increase (Decrease)			
									FTE Positions	General Fund	Other Funds	Total
<b>2025-27 Biennium Base Level</b>	34.00	\$0	\$11,483,504	\$11,483,504	34.00	\$0	\$11,483,504	\$11,483,504	0.00	\$0	\$0	\$0
<b>2025-27 Ongoing Funding Changes</b>												
Salary increase			\$471,836	\$471,836			\$471,836	\$471,836				\$0
Health insurance increase			204,180	204,180			204,180	204,180				0
Adds funding to replace the 2023-25 vacant FTE pool			238,129	238,129			238,129	238,129				0
Adds funding to replace the 2023-25 new FTE pool			1,547,947	1,547,947			1,547,947	1,547,947				0
2025-27 new and vacant pool - vacant				0			(111,669)	(111,669)			(\$111,669)	(111,669)
2025-27 new and vacant pool - new				0			(23,323)	(23,323)			(23,323)	(23,323)
Adds funding for FTE positions partially funded in 2023-25			1,236,914	1,236,914			1,236,914	1,236,914				0
Salary funding - Cost to continue				0			118,302	118,302			118,302	118,302
Internship funding				0			24,000	24,000			24,000	24,000
FTE internal auditor position				0	1.00		249,878	249,878	1.00		249,878	249,878
Transfers \$70,450 from operating to salaries - Base				0			0	0			0	0
IT rate increases			61,562	61,562			61,562	61,562				0
IT software hosting fees			751,334	751,334			751,334	751,334				0
Investment conference hosting expenses			20,000	20,000			20,000	20,000				0
<b>Total ongoing funding changes</b>	<b>0.00</b>	<b>\$0</b>	<b>\$4,531,902</b>	<b>\$4,531,902</b>	<b>1.00</b>	<b>\$0</b>	<b>\$4,789,090</b>	<b>\$4,789,090</b>	<b>1.00</b>	<b>\$0</b>	<b>\$257,188</b>	<b>\$257,188</b>
<b>One-Time Funding Items</b>												
Information technology consulting			\$250,000	\$250,000			\$250,000	\$250,000				\$0
<b>Total one-time funding changes</b>	<b>0.00</b>	<b>\$0</b>	<b>\$250,000</b>	<b>\$250,000</b>	<b>0.00</b>	<b>\$0</b>	<b>\$250,000</b>	<b>\$250,000</b>	<b>0.00</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Changes to Base Level Funding</b>	<b>0.00</b>	<b>\$0</b>	<b>\$4,781,902</b>	<b>\$4,781,902</b>	<b>1.00</b>	<b>\$0</b>	<b>\$5,039,090</b>	<b>\$5,039,090</b>	<b>1.00</b>	<b>\$0</b>	<b>\$257,188</b>	<b>\$257,188</b>
<b>2025-27 Total Funding</b>	<b>34.00</b>	<b>\$0</b>	<b>\$16,265,406</b>	<b>\$16,265,406</b>	<b>35.00</b>	<b>\$0</b>	<b>\$16,522,594</b>	<b>\$16,522,594</b>	<b>1.00</b>	<b>\$0</b>	<b>\$257,188</b>	<b>\$257,188</b>
<i>Federal funds included in other funds</i>			\$0	\$0			\$0	\$0			\$0	\$0
<i>Total ongoing changes - Percentage of base level</i>	0.0%	N/A	39.5%	39.5%	2.9%	N/A	41.7%	41.7%	N/A	N/A	N/A	N/A
<i>Total changes - Percentage of base level</i>	0.0%	N/A	41.6%	41.6%	2.9%	N/A	43.9%	43.9%	N/A	N/A	N/A	N/A

**Other Sections in Retirement and Investment Office - Budget No. 190**

Section Description	Armstrong Executive Budget	House Version
New and vacant FTE pool line item		Section 3 provides for the use of funding in the new and vacant FTE pool line item.