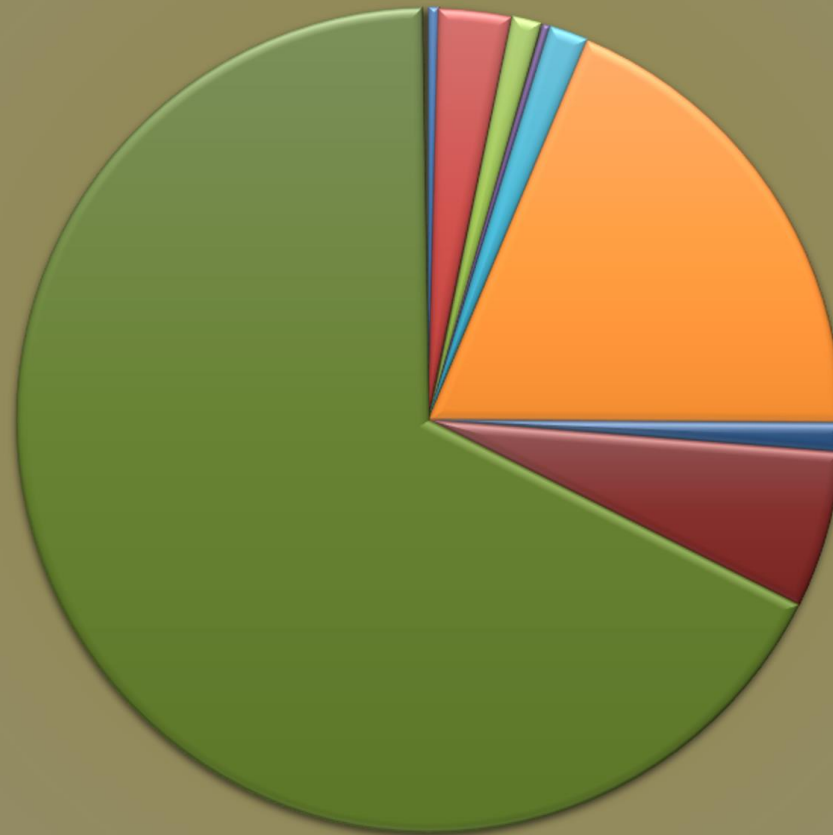


This map was generated by DrillingInfo and represents each Bakken-Three Forks developed well with a green dot. By using the map scale, the shaded “orange” indicates a 10-mile radius from the drilled and completed Bakken/Three Forks well positions. As you can see, this polygon engulfs the greater productive portion of the Williston Basin. According to the current language of N.D.C.C. 57-51.1-03, this portion of the Williston Basin would not be applicable for the specified extraction tax reduction. This same polygon covers much of the most prospective portion of the Williston Basin for conventional production. Many of the most prolific conventional fields in the history of the basin are within this polygon: Tioga, Beaver Lodge, Little Knife, & Big Stick - to name a few. Also, the mapped area covers the most conventional stacked play in the Williston Basin. Within this map are fields that produce in the following formations: Tyler, Charles, Mission Canyon, Lodgepole, Birdbear, Duperow, Souris River, Dawson Bay, Winnipegosis, Interlake, Stonewall, and Red River. A final point is a number of operators have conventional lease holds within this polygon that has had the Bakken-Three Forks rights removed. For example, most of Cobra Oil & Gas Corporation’s ≈100,000 acre leasehold position is within the attached map. Many conventional operators have bought positions within this polygon with rights to all producing depths except the Bakken-Three Forks for their project development.



North Dakota Cumulative Oil Production By Formation

5,567,590,678
Barrels of Oil

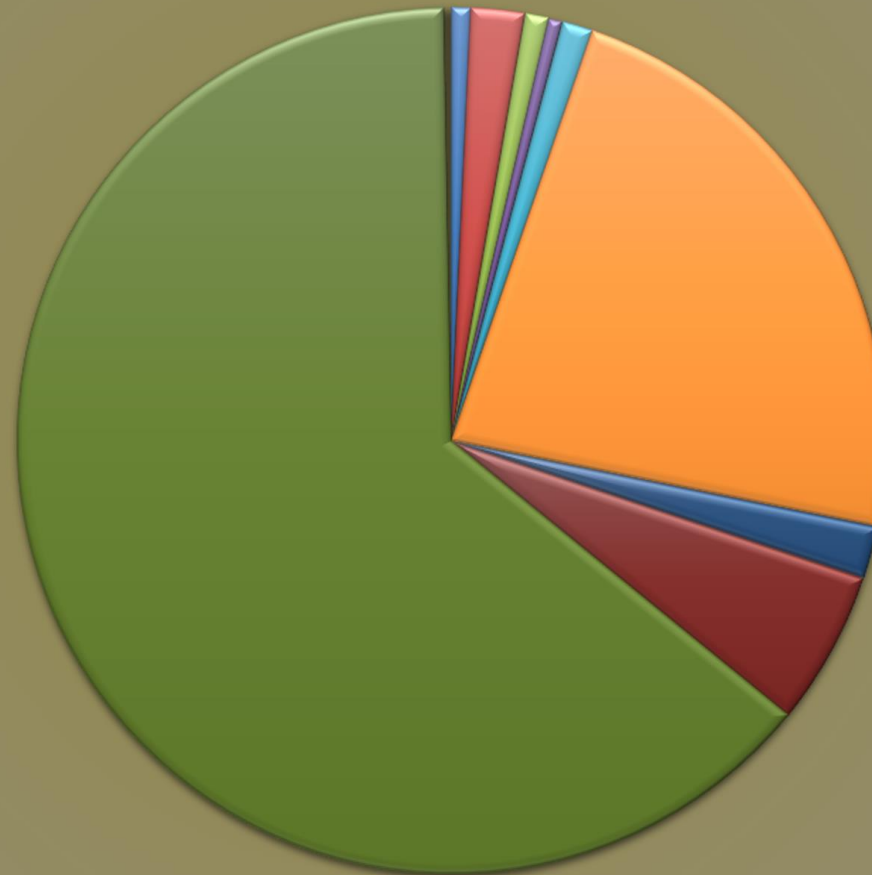


- BIRDBEAR
- DEVONIAN-DUPEROW
- SILURIAN
- STONEWALL
- TYLER/HEATH
- MADISON GROUP
- SPEARFISH/MADISON
- RED RIVER GROUP
- BAKKEN/THREE FORKS
- DAWSON BAY
- WINNIPEGOSIS



North Dakota Total Well Count By Formation

25,146
Total Wells



- BIRDBEAR
- DEVONIAN-DUPEROW
- SILURIAN
- STONEWALL
- TYLER/HEATH
- MADISON GROUP
- SPEARFISH/MADISON
- RED RIVER GROUP
- BAKKEN/THREE FORKS
- DAWSON BAY
- WINNIPEGOSIS