

1 **Limitation on taxable valuation increases - Voter approval of excess levy authority.**

2 1. Notwithstanding any other provision of law, the taxable valuation on any parcel of
3 taxable property may not exceed by more than three percent the amount of the
4 taxable valuation on that parcel of taxable property in the preceding taxable year,
5 except to the extent improvements to the property have been made which were not
6 included in the taxable valuation of the property in the preceding taxable year. The
7 limitation in this section applies regardless of a sale, transfer, or other change in
8 ownership of the property.

9 2. ~~Taxable valuations exceeding the limitations under subsection 1 may be imposed upon~~
10 ~~approval of a ballot measure, stating the proposed maximum allowable percentage~~
11 ~~increase in taxable valuation, by a majority of the qualified electors of~~
12 ~~thea taxing district voting on the question at a statewide general or primary election.~~
13 ~~Taxable valuations exceeding the limitations under subsection 1 may be approved by~~
14 ~~electors, a taxing district may increase the taxing district's maximum mill levy authority~~
15 ~~above the levy limitations under chapter 57-15 or the levy limitations authorized~~
16 ~~pursuant to home rule authority under chapter 11-09.1 or 40-05.1 for not more than six~~
17 ~~taxable years at a time. The ballot must specify the number of mills proposed for~~
18 ~~approval, the intended purpose for the proposed excess mill levy, and the number of~~
19 ~~years for which the approval is to apply.~~

20 3. A city or county may not supersede or modify the application of this section under
21 home rule authority.

22 **SECTION 11.** A new subdivision to subsection 1 of section 57-55-10 of the North Dakota
23 Century Code is created and enacted as follows:

24 If it is owned by a taxpayer that qualifies for the valuation reduction under
25 section 9 of this Act, to the extent to which the taxpayer is entitled to the
26 reduction.

27 **SECTION 12. REPEAL.** Sections 21-10-12 and 21-10-13 of the North Dakota Century
28 Code are repealed.

29 **SECTION 13. REPEAL.** Section 57-02-08.9 of the North Dakota Century Code is repealed.

30 **SECTION 14. APPROPRIATION - TRANSFER - GENERAL FUND TO LEGACY**
31 **PROPERTY TAX RELIEF FUND - TAX COMMISSIONER.**