

## Testimony

Property Tax Bill SB 2312

Horse Park Foundation  
5100 19<sup>th</sup> Ave N.  
Fargo, ND. 58102

Horse Race North Dakota  
5180 19<sup>th</sup> Ave N.  
Fargo, ND. 58102

In 2014, The 19<sup>th</sup> avenue road construction was completed which added \$1,541,629.66 and \$1,224,693.48 respectively to each property in the form of special assessments. This has caused considerable hardship on the North Dakota horse park operation over the past 10 years.

Current annual property tax expenses on each property are \$150,767.98 and \$115,650.66 including special assessments.

Current annual property taxes are \$48,403.76 and \$30,078.14.

Over the past 20 years the North Dakota Horse park has helped to support Thoroughbred and Quarter horse racing and breeding in the State of North Dakota. The horse park has also made positive contributions to the local economy as well as financial contributions to charitable organizations throughout the State.

The horse park has also partnered with NDSU to share, operate and maintain the land and facilities on a yearly basis.

The horse park has become more self-sufficient during the past 5-10 years and will continue to do so. The elimination of property taxes because of its charitable mission and relationship with NDSU would be another step in the right direction in allowing the horse park to increase its equine and charitable support.

Thank you for your consideration.

Hugh Alan Drexler  
General Manager  
North Dakota Horse Park