Summit Carbon Solutions Testimony on Senate Bill 2322 January 30, 2025, 9:00 A.M. Senate Energy and Natural Resources Committee Senator Dale Patten, Chairman

Charlie Adams – Manager of Agriculture and Stakeholder Relations, Summit Carbon Solutions

Opposition to SB 2322

1	Good morning, Chairman Patten and members of the committee. My name is Charlie Adams. I am a
2	Manager of Agriculture and Stakeholder Relations for Summit Carbon Solutions. I am here today to
3	testify in opposition to Senate Bill 2322.
4	This bill carves out CO ₂ from state statue as not eligible as a common carrier and it strips CO ₂ projects
5	from the use of eminent domain if the project has been the recipient of the specific federal tax
6	incentives. This will disqualify current projects in development and immediately stop the investment in
7	North Dakota's CO ₂ industry.
8	CO2 is a resource for North Dakota. Previous legislatures have established a well-thought-out strategy
9	for CO2 infrastructure development for our state over the next 50+ years. That future CO2
10	infrastructure development strategy starts with capture facilities and pipelines. Proper allocation of this
11	resource would unlock approximately 10 billion barrels of oil in the Bakken and Three Forks formations
12	as well as unlocking previously unattainable markets, both domestically and internationally, for corn
13	ethanol producers.
14	SB 2322 sends an unclear message to industry by arbitrarily singling out CO ₂ and making developers
15	weary of the business landscape in North Dakota. This bill discourages development and investment for
16	future infrastructure. North Dakota's legislature has been an industry business partner with respect to
17	ag and energy and I know our legislators take great pride in the state's economic successes as a result.
18	Therefore, we respectfully ask you to oppose SB 2322. Thank you. I'm happy to answer questions.