



GREATER NORTH DAKOTA CHAMBER
SB 2314
Senate State & Local Government Committee
Chair Kristin Roers
February 6, 2025

Chair Roers and members of the Committee, my name is Andrea Pfennig, and I am the Vice President of Government Affairs for the Greater North Dakota Chamber. GNDC is North Dakota's largest statewide business advocacy organization, with membership represented by small and large businesses, local chambers, and trade and industry associations across the state. We stand in **opposition** of Senate Bill 2314.

Our members recognize that North Dakota businesses are competing in a global economy. Because of this, it is important that we have a policy framework that helps the state attract capital investment.

The bill requires criminal penalties for individuals and businesses found in violation, which could lead to unintended legal consequences for well-meaning businesses and entrepreneurs. This could create confusion and costly legal battles.

We'd like to note that other states that have made similar efforts have been challenged in the courts. The federal government's Corporate Transparency Act has also been challenged. It may be beneficial to pause further action until those court cases have been determined.