

THE LAWS

ABSTRACTORS

CHAPTER 1.

[H. B. No. 307—Walsh.]

ABSTRACTORS OF TITLE.

AN ACT to Amend and Re-enact Section 2231 of the Revised Codes of North Dakota, as Amended by Chapter 1 of the 1907 Session Laws, Relating to Abstractors of Title, and to Repeal Chapter 329 of the Session Laws of 1911, Relating to Abstractors of Title.

Be it Enacted by the Legislative Assembly of the State of North Dakota:

§ 1. AMENDMENT.] Section 2231 of the Revised Codes of North Dakota for 1905 is amended and re-enacted to read as follows:

§ 2231. ABSTRACTORS TO GIVE BONDS.] It shall be unlawful for any person, firm or corporation to engage or continue in the business of making or compiling abstracts of title to real estate in this state or to demand and receive pay for the same without first having for use in such business a complete set of abstract books, or records of all instruments filed or of record in the office of the register of deeds in and for the county in which such business is to be conducted, or in good faith engaged in the preparation for not less than three months of such books or records, and without first filing in the office of the county auditor of the county in which such business is to be conducted, a surety or personal bond to the county in the penal sum of ten thousand dollars for each and every ten thousand inhabitants, or major part of that number residing within such county, as shown by the official federal or state census last taken prior to the filing of such bond, to be approved as to form and security by the board of county commissioners of such county, conditioned for the payment by such abstractors of any and all damages that may be sustained by or accrue to any person by reason or on account of any error, deficiency or mistake in any abstract or certificate

of title or continuation of an abstract of title made and issued by such person, firm or corporation; *provided*, that in counties containing less than a major part of ten thousand inhabitants, the bond herein required shall be for not less than five thousand dollars. *Provided*, that if a personal bond is given there shall be at least three sureties, none of whom shall be officers or stockholders of the abstract company and each of whom shall justify for the full amount of the bond.

§ 2. REPEAL.] All Acts or parts of Acts in conflict herewith, and especially Chapter 329 of the 1911 Session Laws, are hereby repealed.

§ 3. EMERGENCY.] Whereas, in the opinion of the legislative assembly an emergency exists; therefore, this Act shall be in full force and effect from and after its passage and approval.

Approved March 14, 1913.

ACCOUNTANCY

CHAPTER 2.

[H. B. No. 328—Norheim.]

BOARD OF ACCOUNTANCY.

AN ACT to Regulate the Certification of Public Accountants and the Practicing of the Professor of Accountancy in North Dakota.

be it Enacted by the Legislative Assembly of the State of North Dakota:

§ 1. BOARD OF ACCOUNTANCY.] The trustees of the State University shall appoint a board of three members, which board shall be known as a board of accountancy. The term of office of the members of this board shall be five years. Vacancies in this board shall be filled in the same manner as original appointments are made. Members of this board shall receive for their services actual expenses incurred in the discharge of their duties and an amount sufficient to defray clerk hire, and no more. Of the members of this board, one shall be an educator, one an attorney, and one a person skilled in the practice of accounting.

§ 2. POWERS AND DUTIES OF THE BOARD.] The board of accountancy shall conduct examinations and shall exercise such powers and perform such duties as may be prescribed by the trustees of the State University.