CHATTEL MORTGAGES

CHAPTER 66.

[H. B. No. 47—Owens.]

RELATING TO CHATTEL MORTGAGES.

AN ACT to Amend and Re-enact Section 6187, Revised Code of 1905, of the State of North Dakota, Relating to Chattel Mortgage.

Be it Enacted by the Legislative Assembly of the State of North Dakota:

That Section 6187 of the 1905 Revised Code of the state of North Dakota is hereby amended and re-enacted to read as follows:

§ 6187. CHATTEL MORTGAGE, HOW EXECUTED.] A mortgage of personal property must be signed by the mortgagor in the presence of two witnesses who must sign the same as witnesses thereto, or acknowledge the execution of the same before some official qualified to take acknowledgements. And every mortgagee must surrender to the mortgagor at the time of the execution of the mortgage a correct copy of the original mortgage so signed, with witnesses or acknowledgement shown thereon. And the mortgagor must surrender to the mortgagee a receipt which shall be attached to the original mortgage showing that the mortgagee has surrendered to him a copy of such mortgage, and said receipt must accompany the mortgage when presented to the register of deeds and filed therewith. Otherwise said mortgage shall not be filed as a chattel mortgage by the register of deeds.

Repeal.] All acts or parts of acts in conflict herewith

are hereby repealed.

Approved February 18, 1913.