## **OWNERSHIP**

## CHAPTER 203

S. B. No. 294—(Fowler and Matthaei.)

#### SUSPENSION POWER OF ALIENATION

- An Act to amend and re-enact Section 5287 of the Compiled Laws of North Dakota for the year 1913, relating to the suspension of the power of alienation.
- Be It Enacted by the Legislative Assembly of the State of North Dakota:
- § 1. AMENDMENT.] That Section 5287 of the Compiled Laws of North Dakota for the year 1913 be amended and re-enacted to read as follows:
- § 5287. Power of ALIENATION. How Long May Be Suspended.] Except in the single case mentioned in Section 5315, the absolute power of alienation can not be suspended, by any limitation or condition whatever, for a longer period than as follows:
- 1. During the continuance of the lives of persons in being at the creation of the limitation or condition; or
- 2. For a period not to exceed twenty-five years from the time of the creation of the suspension.

Approved March 6, 1933.

## PERSONAL PROPERTY

### CHAPTER 204

S. B. No. 86—(Whitman, by request.)

# CHATTEL MORTGAGE OR BILL OF SALE OF HOUSEHOLD GOODS, HOW SIGNED

- An Act requiring a chattel mortgage or bill of sale of household goods, effects and furniture to be signed by both husband and wife to be valid.
- Be It Enacted by the Legislative Assembly of the State of North Dakota:
- § 1. The household goods, effects and furniture of married person, cannot be conveyed or encumbered by a bill of sale or chattel mortgage, unless the instrument by which same is conveyed or encumbered, is executed by both husband and wife.
- § 2. Such bill of sale or chattel mortgage, if not so executed, shall be void.
- § 3. All Acts and parts of Acts in so far as they are in conflict with this Act, are hereby repealed.

Approved February 14, 1933.