

GENERAL PROVISIONS

CHAPTER 83

HOUSE BILL NO. 1315
(Jenkins)

BANK HOLIDAYS

AN ACT to create and enact section 1-03-02.1 of the North Dakota Century Code, relating to holidays which fall on Saturdays, and to amend and reenact section 1-03-04 of the North Dakota Century Code, relating to business days.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF THE STATE OF NORTH DAKOTA:

SECTION 1.) Section 1-03-02.1 of the North Dakota Century Code is hereby created and enacted to read as follows:

1-03-02.1. WHEN HOLIDAY FALLS ON A SATURDAY - BANK HOLIDAY.) If any of the holidays enumerated in section 1-03-02 fall on a Saturday, the Friday immediately before shall be the holiday for purposes of the banks of this state.

SECTION 2. AMENDMENT.) Section 1-03-04 of the North Dakota Century Code is hereby amended and reenacted to read as follows:

1-03-04. BUSINESS DAYS.) All days other than those mentioned in sections 1-03-01, 1-03-02, and 1-03-02.1 are to be deemed business days for all purposes; provided, however, that any bank may remain closed on any one business day of each week, as it may from time to time elect. Any day upon which a bank is so closed shall be, with respect to such bank, a holiday and not a business day. Any act authorized, required, or permitted to be performed at or by or with respect to such bank on such day, may be performed on the next succeeding business day, and no liability or loss of rights shall result from such delay.

Provided, further, that notice of intention on the part of any bank to remain closed on a business day of the week shall be posted in a conspicuous place in the lobby of the bank at least thirty days prior to the establishment of such practice and similar notice shall be given when a bank elects to change the day of the week on which it remains closed.

Any state bank establishing the practice, as hereinbefore provided, of closing one day a week shall give thirty days' notice in writing to the state examiner, in addition to posting the notice in the lobby.

Approved March 27, 1971