

NORTH DAKOTA LEGISLATIVE COUNCIL

Tentative Agenda

EMPLOYEE BENEFITS PROGRAMS COMMITTEE

Thursday, November 20, 1997

Harvest Room, State Capitol

Bismarck, North Dakota

9:00 a.m. Call to order
Roll call
Consideration of minutes of the August 12, 1997, meeting

TEACHERS' FUND FOR RETIREMENT

9:05 a.m. Presentation by Mr. W. Michael Carter, Actuary, Watson Wyatt Worldwide, Dallas, Texas, of the July 1, 1997, actuarial valuation of the Teachers' Fund for Retirement

10:00 a.m. Coffee break

10:15 a.m. Presentation by Mr. Carter of a primer on the calculation of the Teachers' Fund for Retirement's unfunded actuarial accrued liability, the amortization of the fund's unfunded actuarial accrued liability, a comparison of the fund's unfunded actuarial accrued liability to those of other public pension plans, and information on the fund's funding schedule and comparison to the funding schedules of other public pension plans

PUBLIC EMPLOYEES RETIREMENT SYSTEM

10:45 a.m. Presentation by Mr. Roderick B. Crane, Vice President, and Ms. Leslie Thompson, Actuary, The Segal Company, Denver, Colorado, of the July 1, 1997, actuarial valuations of the Public Employees Retirement System main system, judges' retirement fund, National Guard retirement fund, Highway Patrolmen's retirement fund, and the retiree health benefits fund

12:00 noon Luncheon recess

1:00 p.m. Presentation by Mr. Sparb Collins, Executive Director, Public Employees Retirement System, concerning the loss experience for state employees, higher education employees, and political subdivision employees under the uniform group health insurance program; the premium structure for political subdivisions and the requirements they must meet in order to participate in the uniform group health insurance program; and information comparing the uniform group health insurance program with other Blue Cross Blue Shield health insurance plans

1:30 p.m. Presentation by Mr. Collins of information concerning nonparticipation by members of the Highway Patrolmen's retirement system in the federal Social Security system

1:45 p.m. Presentation by Mr. Collins concerning the study of public employee health insurance benefits and information relating to the report on pension portability

2:00 p.m. Committee discussion and comments by interested persons in attendance concerning the actuarial reports and the committee studies

2:15 p.m. Committee discussion and staff directives

2:30 p.m. Adjourn

Committee Members

Representatives Francis J. Wald (Chairman), James O. Coats, Glen Froseth, Leland Sabby, Allan Stenehjem
Senators Karen K. Krebsbach, Ed Kringstad, Elroy N. Lindaas, Carolyn Nelson