

Legislative Budget Status - General Fund Summary	
Estimated beginning balance	\$52,662,700
Add estimated revenue	1,706,315,707
Total funds available	<u>\$1,758,978,407</u>
Less appropriations	1,746,983,713
Estimated ending balance - June 30, 2003	<u>\$11,994,694</u>

Legislative Changes to the Executive Budget

General Fund Appropriations and Revenues

	Executive Budget	Legislative Changes	Current Budget Status
Estimated beginning balance	\$50,515,628	\$2,147,072	\$52,662,700
Add estimated revenue	<u>1,670,453,663</u>	<u>35,862,044</u>	<u>1,706,315,707</u>
Total funds available	\$1,720,969,291	\$38,009,116	\$1,758,978,407
Less appropriations	<u>1,706,299,108</u>	<u>40,684,605</u>	<u>1,746,983,713</u>
Estimated ending balance	\$14,670,183	(\$2,675,489)	\$11,994,694

All Funds Appropriations

	Executive Budget	Legislative Changes	Current Budget Status
General fund appropriations	\$1,706,299,108	\$40,684,605	\$1,746,983,713
Estimated income	<u>2,970,092,352</u>	<u>52,604,631</u>	<u>3,022,696,983</u>
Total all funds appropriations	\$4,676,391,460	\$93,289,236	\$4,769,680,696

NOTES

Beginning Balance - July 1, 2001:

The recommended beginning balance includes the effect of recommended general fund deficiency appropriations of \$19,177,108 and estimated agency general fund turnback of \$9,662,410.

Revenue:

The budget status revenue amounts have not been adjusted to reflect the impact of the following bills which provide state income tax credits or deductions, the impact of which the Tax Department has indicated is indeterminable:

House Bill No. 1223 - This bill provides an income tax credit for geothermal, solar, or wind energy devices on leased property.

Senate Bill No. 2189 - This bill provides a corporate income tax deduction for shareholder dividends paid by a regulated investment company.

Senate Bill No. 2386 - This bill provides an income tax credit for investments in qualifying ethanol production facilities.

Appropriations:

The executive budget amounts shown include a special fund appropriation adjustment of (\$3,950) for the Children's Services Coordinating Committee and special fund appropriations of \$1,000,000 for ethanol production incentives and \$575,192 for the Quality Schools Commission. These amounts are not reflected in the Office of Management and Budget's total 2001-03 executive budget all funds recommendation amounts but were included in bills introduced by the Office of Management and Budget.

Senate Bill No. 2018 authorizes the Office of Administrative Hearings to borrow up to \$100,000 from the general fund during the 2001-03 biennium. The bill also provides the Office of Administrative Hearings a special funds appropriation for repayment of the loan and requires that any loan be repaid by June 30, 2003. The amounts shown in these reports do not reflect either of these appropriations.

Senate Bill No. 2251 provides that any funds appropriated by the Legislative Assembly for the Division of Independent Study must be transferred to the Information Technology Department for use by the Educational Technology Council. Therefore, funding appropriated to the Division of Independent Study in House Bill No. 1013 of \$5,221,466, of which \$868,216 is from the general fund, is reflected in the amounts shown for the Information Technology Department.