

**Department of Financial Institutions
Budget No. 413
House Bill Nos. 1008 and 1021**

	FTE Positions	General Fund	Other Funds	Total
2015-17 legislative appropriations	30.00	\$0	\$8,455,767	\$8,455,767
2015-17 base budget	29.00	0	7,580,217	7,580,217
Legislative increase (decrease) to base budget	1.00	\$0	\$875,550	\$875,550

SUMMARY OF LEGISLATIVE CHANGES TO THE BASE BUDGET AND MAJOR FUNDING ITEMS

Salaries and Wages

The legislative action affecting the recommended appropriation for the Department of Financial Institutions is in accordance with legislative salary and fringe benefits guidelines as contained in Senate Bill No. 2015.

	Changes to Base Budget			Total
	FTE Positions	General Fund	Other Funds	
The legislative action:				
Added funding for base payroll changes for cost-to-continue 2013-15 biennium salaries and benefit increases and for other base payroll changes.			\$196,326	\$196,326
Added funding for 2015-17 biennium performance salary adjustments of 2 to 4 percent per year.			250,654	250,654
Added funding for employee health insurance premiums to reflect a premium estimate of \$1,130.22 per month.			106,949	106,949
Added funding for 1 credit union examiner position FTE and related operating expenses.	1.00		218,089	218,089
Increased funding for operating expenses.			37,207	37,207
Added one-time funding for desktop support services. (House Bill No. 1021)			66,325	66,325
Total	1.00	\$0	\$875,550	\$875,550

FTE Changes

The 2015-17 appropriation for the Department of Financial Institutions includes funding for 30 FTE positions, an increase of 1 FTE position from the 2013-15 biennium. The Legislative Assembly added 1 credit union examiner FTE position (\$187,489) and related operating expenses (\$30,600).

One-Time Funding

The Legislative Assembly approved one-time funding of \$66,325 from other funds for desktop support services in House Bill No. 1021 for the Department of Financial Institutions for the 2015-17 biennium.

Related Legislation

House Bill No. 1021 - Desktop support services - Requires certain state agencies, including the Department of Financial Institutions, to obtain desktop support services from the Information Technology Department.

Senate Bill No. 2084 - Examination authority - Expands the authority of the Department of Financial Institutions to investigate a bank holding company that owns or controls a North Dakota chartered financial institution and may pursue and impose penalties. Expands the authority of the department to examine the books and records of any technology service provider that provides services to financial corporations and financial institutions under the Commissioner's supervision. Expands the authority of the department to conduct multiple visitations, inspections, or examinations of institutions under the department's authority if warranted and exempts acquisitions of voting securities of a North Dakota state chartered bank, if the acquiring person notifies the Commissioner within the allotted time and provides all requested information.